

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 86th General Assembly
3 Regular Session, 2007
4

A Bill

SENATE BILL 985

5 By: Senator Horn
6
7

For An Act To Be Entitled

9 AN ACT TO TRANSFER CERTAIN FUNDS TO THE RED RIVER
10 WATERWAYS PROJECT TRUST FUND FROM THE GENERAL
11 REVENUES OF THE STATE FOR THE FISCAL PERIOD
12 ENDING JUNE 30, 2007; AND FOR OTHER PURPOSES.
13

Subtitle

14 TO TRANSFER CERTAIN FUNDS TO THE RED
15 RIVER WATERWAYS PROJECT TRUST FUND FROM
16 THE GENERAL REVENUES.
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20 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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22 Section 1. FUND TRANSFER. Immediately upon the effective date of the
23 act, or as soon thereafter as is practical, the Chief Fiscal Officer of the
24 State shall transfer on his or her books and those of the State Treasurer and
25 the Auditor of the State the sum of three million dollars (\$3,000,000) from
26 the General Revenue Allotment Reserve Fund to the Red River Waterways Project
27 Trust Fund to replace the total amount transferred to the General Revenue
28 Fund Account from the Red River Waterways Project Trust Fund by Act 1 of
29 2002.
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31 Section 2. EMERGENCY CLAUSE. It is found and determined by the
32 General Assembly of the State of Arkansas that the state currently has a
33 surplus of revenue and that these amount must transfer before expending funds
34 for other purposes. Therefore, an emergency is declared to exist and this act
35 being immediately necessary for the preservation of the public peace, health,
36 and safety shall become effective on:



