

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas  
2 86th General Assembly  
3 Regular Session, 2007  
4

# A Bill

SENATE BILL 998

5 By: Senators Altes, B. Johnson, Argue, Broadway, Bryles  
6 By: Representatives Dickinson, Abernathy, Allen, Berry, Cooper, Davenport, Dunn, L. Evans, Everett,  
7 George, Jeffrey, Kenney, Lowery, Medley, Norton, Reep, Rosenbaum, Sample, L. Smith, Wills  
8

## For An Act To Be Entitled

11 AN ACT TO ESTABLISH THE TASK FORCE FOR THE  
12 TWENTY-FIRST CENTURY ECONOMY; AND FOR OTHER  
13 PURPOSES.  
14

## Subtitle

16 AN ACT TO ESTABLISH THE TASK FORCE FOR  
17 THE TWENTY-FIRST CENTURY.  
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20 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
21

22 SECTION 1. TEMPORARY LANGUAGE – DO NOT CODIFY. Task Force for the  
23 Twenty-First Century Economy.

24 (a) There is created the Task Force for the Twenty-First Century  
25 Economy.

26 (b) The task force shall consist of seventeen (17) members as follows:

27 (1) Six (6) members appointed by the Governor;

28 (2) Three (3) members appointed by the Speaker of the House of  
29 Representatives;

30 (3) Three (3) members appointed by the President Pro Tempore of  
31 the Senate;

32 (4) Two (2) members nominated by Accelerate Arkansas and  
33 approved by the Governor; and

34 (5) The following persons shall be ex officio members of the  
35 task force:

36 (A) The Director of the Arkansas Department of Economic



1 Development or his or her designee;

2 (B) The President of the Arkansas Development Finance  
3 Authority or his or her designee; and

4 (C) The President of the Arkansas Science and Technology  
5 Authority or his or her designee.

6 (c) If a vacancy occurs on the task force, a successor shall be  
7 appointed in the same manner as provided in the initial appointment.

8 (d)(1) The Governor shall appoint a chair from the membership of the  
9 committee.

10 (2) The chair may call meetings of the task force as he or she  
11 deems necessary.

12 (e) The task force may contract with consultants to contribute to the  
13 work of the task force within the limit of funds appropriated for that  
14 purpose.

15 (f) Members of the task force shall be entitled to expense  
16 reimbursement at the rates under § 25-16-902.

17 (g) Staff support for the task force shall be provided by the Arkansas  
18 Department of Economic Development, Arkansas Development and Finance  
19 Authority, and the Arkansas Science and Technology Authority.

20 (h)(1) The task force shall study economic development issues it  
21 believes to be important to the state and develop specific recommendations  
22 for review, consideration, and implementation.

23 (2) Issues to be studied by the task force include without  
24 limitation:

25 (A) The role and scope of economic development in Arkansas  
26 in the twenty-first century;

27 (B) The programs and services needed for the state and its  
28 communities to be globally competitive within the role and scope of twenty-  
29 first century economic development;

30 (C) The advisability of removal of the constitutional  
31 prohibition on state equity investments in private enterprise by economic  
32 development agencies; and

33 (D) The organizational structure necessary for an  
34 efficient and effective twenty-first century state economic development  
35 system.

36 (i)(1) On or before July 31, 2008, the task force shall submit an

1 interim report containing its recommendations to the:

2 (A) Governor;

3 (B) House Committee on Agriculture, Forestry, and Economic  
4 Development;

5 (C) Senate Committee on Agriculture, Forestry, and  
6 Economic Development;

7 (D) Arkansas Department of Economic Development;

8 (E) Arkansas Development and Finance Authority; and

9 (F) Arkansas Science and Technology Authority.

10 (2) The task force shall submit a final version of its report to  
11 the persons and entities under subdivision (i)(1) of this section on or  
12 before October 31, 2008.

13 (j) The task force shall be abolished on April 30, 2009.

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