

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas  
2 86th General Assembly  
3 Regular Session, 2007  
4

*As Engrossed: S3/21/07*

# A Bill

SENATE BILL 998

5 *By: Senators B. Johnson, Altes, Argue, Broadway, Bryles, Baker, Trusty, Malone, Madison*  
6 *By: Representatives Dickinson, Abernathy, Allen, Berry, Cooper, Davenport, Dunn, L. Evans, Everett,*  
7 *George, Jeffrey, Kenney, Lowery, Medley, Norton, Reep, Rosenbaum, Sample, L. Smith, Wills, M.*  
8 *Martin, D. Evans, Ragland, Hyde, Maxwell*  
9

## For An Act To Be Entitled

12 AN ACT TO ESTABLISH THE TASK FORCE FOR THE  
13 TWENTY-FIRST CENTURY ECONOMY; AND FOR OTHER  
14 PURPOSES.

### Subtitle

17 AN ACT TO ESTABLISH THE TASK FORCE FOR  
18 THE TWENTY-FIRST CENTURY.

21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

23 SECTION 1. TEMPORARY LANGUAGE – DO NOT CODIFY. Task Force for the  
24 Twenty-First Century Economy.

25 (a) There is created the Task Force for the Twenty-First Century  
26 Economy.

27 (b) The task force shall consist of seventeen (17) members as follows:

28 (1) Six (6) members appointed by the Governor;

29 (2) Three (3) members appointed by the Speaker of the House of  
30 Representatives;

31 (3) Three (3) members appointed by the President Pro Tempore of  
32 the Senate;

33 (4) Two (2) members nominated by Accelerate Arkansas and  
34 approved by the Governor; and

35 (5) The following persons shall be ex officio members of the  
36 task force:



1                   (A) The Director of the Arkansas Department of Economic  
2 Development or his or her designee;

3                   (B) The President of the Arkansas Development Finance  
4 Authority or his or her designee; and

5                   (C) The President of the Arkansas Science and Technology  
6 Authority or his or her designee.

7           (c) If a vacancy occurs on the task force, a successor shall be  
8 appointed in the same manner as provided in the initial appointment.

9           (d)(1) The Governor shall appoint a chair from the membership of the  
10 committee.

11           (2) The chair may call meetings of the task force as he or she  
12 deems necessary.

13           (e) The task force may contract with consultants to contribute to the  
14 work of the task force within the limit of funds appropriated for that  
15 purpose.

16           (f) Members of the task force shall be entitled to expense  
17 reimbursement at the rates under § 25-16-902.

18           (g) Staff support for the task force shall be provided by the Arkansas  
19 Department of Economic Development, Arkansas Development and Finance  
20 Authority, and the Arkansas Science and Technology Authority.

21           (h)(1) The task force shall study economic development issues it  
22 believes to be important to the state and develop specific recommendations  
23 for review, consideration, and implementation.

24           (2) Issues to be studied by the task force include without  
25 limitation:

26                   (A) The role and scope of economic development in Arkansas  
27 in the twenty-first century;

28                   (B) The programs and services needed for the state and its  
29 communities to be globally competitive within the role and scope of twenty-  
30 first century economic development;

31                   (C) The advisability of removal of the constitutional  
32 prohibition on state equity investments in private enterprise by economic  
33 development agencies; and

34                   (D) The organizational structure necessary for an  
35 efficient and effective twenty-first century state economic development  
36 system.

