

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas  
2 87th General Assembly  
3 Regular Session, 2009

# A Bill

HOUSE BILL 1005

4  
5 By: Representative Abernathy  
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## For An Act To Be Entitled

8  
9 AN ACT TO AMEND THE DEFINITION OF MISCELLANEOUS  
10 FUNDS USED IN CALCULATING FOUNDATION FUNDING FOR  
11 PUBLIC SCHOOL DISTRICTS; AND FOR OTHER PURPOSES.  
12

## Subtitle

13  
14 TO AMEND THE DEFINITION OF MISCELLANEOUS  
15 FUNDS USED IN CALCULATING FOUNDATION  
16 FUNDING FOR PUBLIC SCHOOL DISTRICTS.  
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19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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21 SECTION 1. Arkansas Code § 6-20-2303(11), concerning the definition of  
22 miscellaneous funds, is amended to read as follows:

23 (11)~~(A)~~ "Miscellaneous funds" means the average sum of those  
24 funds ~~collected in the previous five (5) school years~~ received by a school  
25 district in the previous ~~and reported to the Department of Education by April~~  
26 ~~15 of each~~ school year;

27 (A) ~~consisting~~ Consisting of:

28 (i) Funds received by a school district from federal  
29 forest reserves, federal grazing rights, federal mineral rights, federal  
30 impact aid, federal flood control, wildlife refuge funds, and severance  
31 taxes; and

32 (ii) Funds received by the school district in lieu  
33 of taxes, and local sales and use taxes dedicated to education ~~pursuant to~~  
34 under § 26-74-201 et seq., § 26-74-301 et seq., § 26-75-301 et seq., and the  
35 Local Government Bond Act of 1985, § 14-164-301 et seq.; and

36 (B) Multiplied by the ratio of the uniform rate of tax to



1 the school district's total millage rate.

2                                   ~~(B) If the school district no longer receives funds from a~~  
3 ~~source of funds listed in subdivision (11)(A) of this section, then previous~~  
4 ~~collections from that source of funds shall not be included in the five-year~~  
5 ~~average;~~

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