## Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1	State of Arkansas	As Engrossed: H4/1/09	
2	87th General Assembly	A Bill	
3	Regular Session, 2009		HOUSE BILL 1078
4			
5	By: Joint Budget Committe	e	
6			
7			
8		For An Act To Be Entitled	
9	AN ACT	TO MAKE AN APPROPRIATION FOR STA	ΓE
10	TURNBA	CK FOR COUNTIES AND MUNICIPALITIES	S BY THE
11	OFFICE	OF THE TREASURER OF STATE FOR THE	E FISCAL
12	YEAR E	NDING JUNE 30, 2010; AND FOR OTHE	R
13	PURPOS	ES.	
14			
15			
16		Subtitle	
17	AN A	ACT FOR THE OFFICE OF TREASURER OF	F
18	STA	TE - FOR STATE TURNBACK FOR COUNT	IES
19		MUNICIPALITIES APPROPRIATION FOR	THE
20	200	9-2010 FISCAL YEAR.	
21			
22			
23	BE IT ENACTED BY THE	GENERAL ASSEMBLY OF THE STATE OF	ARKANSAS:
24			
25		RIATION - GENERAL REVENUES TO CITI	•
26		Office of the Treasurer of State,	
27	<u>-</u>	for the purpose of distributing Ge	_
28		fit of municipalities as provided	
29		State for the fiscal year ending J	June 30, 2010, the
30	following:		
31	TMTM		DICOLI VELE
32	ITEM		FISCAL YEAR
33	NO.		2009-2010
34 25	(01) GENERAL REVENUE	15 - CITIES	<u>\$ 27,506,526</u>
35	CECMION O ADDI	OODDIATION CDECTAL DEVENUES TO	TITTEC There ! - 1 1
36	OECLION Z. APP	ROPRIATION - SPECIAL REVENUES TO C	TITES. THERE IS DETECTA

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1	appropriated, to the Office of the Treasurer of State, to be payable from the
2	Municipal Aid Fund, for distributing Special Revenues accruing therein for
3	the benefit of municipalities as provided by law, by the Office of the
4	Treasurer of State for the fiscal year ending June 30, 2010, the following:
5	
6	ITEM FISCAL YEAR
7	NO. 2009-2010
8	(01) SPECIAL REVENUES - CITIES <u>\$ 120,000,000</u>
9	
10	SECTION 3. APPROPRIATION - GENERAL REVENUES TO COUNTIES. There is hereby
11	appropriated, to the Office of the Treasurer of State, to be payable from the
12	County Aid Fund, for the purpose of distributing General Revenue accruing
13	therein for the benefit of counties as provided by law, by the Office of the
14	Treasurer of State for the fiscal year ending June 30, 2010, the following:
15	
16	ITEM FISCAL YEAR
17	NO. 2009-2010
18	(01) GENERAL REVENUE - COUNTIES <u>\$ 19,741,546</u>
19	
20	SECTION 4. APPROPRIATION - SPECIAL REVENUES TO COUNTIES. There is hereby
21	appropriated, to the Office of the Treasurer of State, to be payable from the
22	County Aid Fund, for the purpose of distributing any monies provided by
23	Highway Turnback, Severance Taxes to counties, and any other monies provided
24	by the Acts of the General Assembly for the benefit of counties, by the
25	Office of the Treasurer of State for the fiscal year ending June 30, 2010,
26	the following:
27	
28	ITEM FISCAL YEAR
29	NO. 2009-2010
30	(01) SPECIAL REVENUE - COUNTIES <u>\$ 160,000,000</u>
31	
32	SECTION 5. APPROPRIATION - UNANTICIPATED SPECIAL REVENUES. There is hereby
33	appropriated, to the Office of the Treasurer of State, to be payable from the
34	County Aid Fund, from unanticipated monies received from the sale or lease of
35	minerals, oil and gas on federal military lands or from other unanticipated
36	special revenues, for the transfer to those counties to which such monies are

T	allocated by law, by the office of the freasurer of State for the fiscal year
2	ending June 30, 2010, the following:
3	
4	ITEM FISCAL YEAR
5	NO. 2009-2010
6	(01) UNANTICIPATED SPECIAL REVENUES \$ 20,000,000
7	
8	SECTION 6. APPROPRIATION - MILITARY LAND SALE. There is hereby
9	appropriated, to the Office of the Treasurer of State, to be payable from the
10	County Aid Fund, from monies received from the sale or lease of minerals, oil
11	and gas on federal military lands to the County Road Fund of the counties to
12	which such monies are allocated by law, by the Office of the Treasurer of
13	State for the fiscal year ending June 30, 2010, the sum of\$750,000.
14	
15	SECTION 7. APPROPRIATION - MILITARY LAND TAXING UNIT DISTRIBUTION. There
16	is hereby appropriated, to the Office of the Treasurer of State, to be
17	payable from the County Aid Fund, from monies received from the sale or lease
18	of minerals, oil and gas on federal military lands to the County Treasurer of
19	the counties to which such monies are allocated by law, for distribution to
20	the various taxing units of said county as provided by law, by the Office of
21	the Treasurer of State for the fiscal year ending June 30, 2010, the sum of
22	\$1,250,000.
23	
24	SECTION 8. APPROPRIATION - REAL PROPERTY TAX REDUCTION - COUNTIES. There
25	is hereby appropriated, to the Office of the Treasurer of State, to be
26	payable from the Property Tax Relief Trust Fund, for distributing funds
27	provided by a statewide property tax reduction to counties, by the Office of
28	the Treasurer of State for the fiscal year ending June 30, 2010, the
29	following:
30	
31	ITEM FISCAL YEAR
32	NO. 2009-2010
33	(01) DISTRIBUTION TO COUNTIES FOR PROPERTY
34	TAX RELIEF <u>\$ 250,000,000</u>
35	
36	SECTION 9. APPROPRIATION - PROPERTY TAX RELIEF FUND REVENUES DISTRIBUTION

As Engrossed: H4/1/09 HB1078

1	TO COUNTIES. There is hereby appropriated, to the Office of the Treasurer of
2	State, to be payable from the Property Tax Relief Trust Fund, accruing
3	therein for the benefit of counties to be distributed using the formula for
4	the County Aid Fund under §19-5-602(c), by the Office of the Treasurer of
5	State for the fiscal year ending June 30, 2010, the following:
6	
7	ITEM FISCAL YEAR
8	NO. 2009-2010
9	(01) DISTRIBUTION TO COUNTIES \$ 4,000,000
10	
11	SECTION 10. APPROPRIATION - PROPERTY TAX RELIEF FUND REVENUES DISTRIBUTION
12	TO CITIES. There is hereby appropriated, to the Office of the Treasurer of
13	State, to be payable from the Property Tax Relief Trust Fund, accruing
14	therein for the benefit of municipalities to be distributed using the formula
15	for the Municipal Aid Fund under §19-5-601(b), by the Office of the Treasurer
16	of State for the fiscal year ending June 30, 2010, the following:
17	
18	ITEM FISCAL YEAR
19	NO. 2009-2010
20	(01) DISTRIBUTION TO CITIES \$ 4,000,000
21	
22	SECTION 11. SPECIAL LANGUAGE. NOT TO BE INCORPORATED INTO THE ARKANSAS CODE
23	NOR PUBLISHED SEPARATELY AS SPECIAL, LOCAL AND TEMPORARY LAW. <u>DISTRIBUTION</u>
24	OF FUNDS. Funding provided in Sections 9 and 10 of this Act from the
25	Property Tax Relief Trust Fund shall not be distributed unless there are
26	sufficient funds in the Property Tax Relief Trust Fund as of the date that
27	the Chief Fiscal Officer of the State certifies the amount in excess of the
28	required reimbursement to the counties as provided in $\S 26-26-310(b)(2)(C)(i)$ .
29	If there are sufficient funds remaining in the Property Tax Relief Trust Fund
30	on December 31, 2009, as certified, the Treasurer shall distribute four
31	million dollars (\$4,000,000) to counties and four million dollars
32	(\$4,000,000) to cities for the fiscal year ending June 30, 2010 from the
33	balance remaining on December 31, 2009 from the Property Tax Relief Trust
34	Fund. The distribution to counties shall be made in accordance with the
35	distribution formula in §19-5-602(c). The distribution to cities shall be
36	made in accordance with the distribution formula in \$19-5-601(h). The funds

1 attributable to sales and use taxes levied prior to July 1, 2009 shall not be 2 transferred from the Property Tax Relief Trust Fund to the cities and 3 counties. 4 SECTION 12. SPECIAL LANGUAGE. NOT TO BE INCORPORATED INTO THE ARKANSAS 5 6 CODE NOR PUBLISHED SEPARATELY AS SPECIAL, LOCAL AND TEMPORARY LAW. COUNTY 7 TURNBACK - UNANTICIPATED FUNDS. The appropriation authorized for General 8 Revenue to Counties in Section 3, Military Land Sale in Section 6 and 9 Military Land Taxing Unit Distribution in Section 7 of this Act, or any other appropriation as provided by the General Assembly for aid to counties may be 10 11 supplemented, if necessary, by a transfer from the appropriation provided for 12 Unanticipated Special Revenues in Section 5 of this Act. The provisions of this section shall be in effect only from July 1, 13 14 2007 2009 through June 30, 2009 2010. 15 16 SECTION 13. SPECIAL LANGUAGE. NOT TO BE INCORPORATED INTO THE ARKANSAS 17 CODE NOR PUBLISHED SEPARATELY AS SPECIAL, LOCAL AND TEMPORARY LAW. LOANS TO CITIES AND COUNTIES. On July 1 of each fiscal year-of the biennial period 18 19 ending June 30, 2011, the Chief Fiscal Officer of the State shall request a transfer by the State Treasurer from the Budget Stabilization Trust Fund to 20 21 the County Aid Fund and to the Municipal Aid Fund to assist the various 22 cities and counties in meeting cash flow needs early in the state fiscal 23 The transfer shall be a loan to be repaid in equal installments from 24 general revenue distributions each month during the fiscal year for which the 25 loan was made and shall be in addition to any other loans authorized by law 26 for the County Aid and Municipal Aid Funds. The amount of such loan for each 27 fiscal year shall be \$3,517,657 to the Municipal Aid Fund and \$1,906,079 to 28 the County Aid Fund, or so much thereof as may be available in the Budget 29 Stabilization Trust Fund as determined by the Chief Fiscal Officer of the 30 State. Upon such transfer being completed, the State Treasurer shall immediately distribute such funds to each of the several municipalities and 31 32 counties in the same manner as general revenues are distributed. 33 It is the intent of the General Assembly that the Chief Fiscal Officer 34 of the State and the State Treasurer shall make every reasonable, and 35 financially sound effort to insure that local governments receive the full

amount of the loan authorized herein on July 1 of each year and that the

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1 monies authorized for local governments from general revenues be distributed 2 in equal monthly payments.

The provisions of this section shall be in effect only from July 1,  $\frac{2007}{100}$  2009 through June 30,  $\frac{2009}{1000}$  2010.

SECTION 14. COMPLIANCE WITH OTHER LAWS. Disbursement of funds authorized by this act shall be limited to the appropriation for such agency and funds made available by law for the support of such appropriations; and the restrictions of the State Procurement Law, the General Accounting and Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary Procedures and Restrictions Act, or their successors, and other fiscal control laws of this State, where applicable, and regulations promulgated by the Department of Finance and Administration, as authorized by law, shall be

14 strictly complied with in disbursement of said funds.

SECTION 15. LEGISLATIVE INTENT. It is the intent of the General Assembly that any funds disbursed under the authority of the appropriations contained in this act shall be in compliance with the stated reasons for which this act was adopted, as evidenced by the Agency Requests, Executive Recommendations and Legislative Recommendations contained in the budget manuals prepared by the Department of Finance and Administration, letters, or summarized oral testimony in the official minutes of the Arkansas Legislative Council or Joint Budget Committee which relate to its passage and adoption.

SECTION 16. EMERGENCY CLAUSE. It is found and determined by the General Assembly, that the Constitution of the State of Arkansas prohibits the appropriation of funds for more than a one (1) year period; that the effectiveness of this Act on July 1, 2009 is essential to the operation of the agency for which the appropriations in this Act are provided, and that in the event of an extension of the Regular Session, the delay in the effective date of this Act beyond July 1, 2009 could work irreparable harm upon the proper administration and provision of essential governmental programs. Therefore, an emergency is hereby declared to exist and this Act being necessary for the immediate preservation of the public peace, health and safety shall be in full force and effect from and after July 1, 2009.

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3	/s/ Joint Budget Committee
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