

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 87th General Assembly
3 Regular Session, 2009
4

As Engrossed: H1/16/09

A Bill

HOUSE BILL 1100

5 By: Representatives Kerr, Hyde, R. Green, English, Woods
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For An Act To Be Entitled

9 ACT TO REQUIRE THE DISCLOSURE AND RETENTION OF
10 ILLUSTRATIONS USED TO MARKET LIFE INSURANCE
11 POLICIES, ANNUITIES, AND PURE ENDOWMENT
12 CONTRACTS; AND FOR OTHER PURPOSES.
13

Subtitle

15 TO REQUIRE THE DISCLOSURE AND RETENTION
16 OF ILLUSTRATIONS USED TO MARKET LIFE
17 INSURANCE POLICIES, ANNUITIES, AND PURE
18 ENDOWMENT CONTRACTS.
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20

21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
22

23 SECTION 1. Arkansas Code Title 23, Chapter 81, Subchapter 1 is amended
24 to add an additional section to read as follows:

25 23-81-137. Use and retention of illustrations used to market life
26 insurance policies, annuities, and pure endowment contracts.

27 (a) As used in this section, "illustration" means a presentation or
28 depiction of the projected performance of a life insurance policy, an
29 annuity, or a pure endowment contract.

30 (b) If an illustration is used to market a life insurance policy, an
31 annuity, or a pure endowment contract, the illustration shall:

32 (1) Include a conspicuous presentation of the guaranteed values
33 of the life insurance policy, annuity, or pure endowment contract;

34 (2) Be prepared by an actuary who:

35 (A) Is a member in good standing with the American Academy
36 of Actuaries;



