

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas  
2 87th General Assembly  
3 Regular Session, 2009

# A Bill

HOUSE BILL 1157

4  
5 By: Joint Budget Committee  
6  
7

## For An Act To Be Entitled

9 AN ACT TO MAKE AN APPROPRIATION FOR INVESTMENTS,  
10 BENEFITS, REFUNDS AND EXPENSES FOR THE ARKANSAS  
11 STATE HIGHWAY AND TRANSPORTATION DEPARTMENT -  
12 ARKANSAS STATE HIGHWAY EMPLOYEES' RETIREMENT  
13 SYSTEM FOR THE FISCAL YEAR ENDING JUNE 30, 2010;  
14 AND FOR OTHER PURPOSES.

## Subtitle

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16  
17  
18 AN ACT FOR THE ARKANSAS STATE HIGHWAY  
19 AND TRANSPORTATION DEPARTMENT - ARKANSAS  
20 STATE HIGHWAY EMPLOYEES' RETIREMENT  
21 SYSTEM APPROPRIATION FOR THE 2009-2010  
22 FISCAL YEAR.  
23  
24

25 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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27 SECTION 1. APPROPRIATION. There is hereby appropriated, to the Arkansas  
28 State Highway and Transportation Department, to be payable from the Arkansas  
29 State Highway Employees' Retirement System Fund, for annuities, investments,  
30 benefits, refunds and expenses of the Arkansas State Highway and  
31 Transportation Department - Arkansas State Highway Employees' Retirement  
32 System for the fiscal year ending June 30, 2010, the following:  
33

ITEM	FISCAL YEAR
<u>NO.</u>	<u>2009-2010</u>

36 (01) GENERAL OPERATIONS - ANNUITIES,



1 INVESTMENTS, REFUNDS TO WITHDRAWING  
2 MEMBERS, AND ADMINISTRATIVE EXPENSES \$ 200,000,000  
3

4 SECTION 2. COMPLIANCE WITH OTHER LAWS. Disbursement of funds authorized  
5 by this act shall be limited to the appropriation for such agency and funds  
6 made available by law for the support of such appropriations; and the  
7 restrictions of the State Procurement Law, the General Accounting and  
8 Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary  
9 Procedures and Restrictions Act, or their successors, and other fiscal  
10 control laws of this State, where applicable, and regulations promulgated by  
11 the Department of Finance and Administration, as authorized by law, shall be  
12 strictly complied with in disbursement of said funds.  
13

14 SECTION 3. LEGISLATIVE INTENT. It is the intent of the General Assembly  
15 that any funds disbursed under the authority of the appropriations contained  
16 in this act shall be in compliance with the stated reasons for which this act  
17 was adopted, as evidenced by the Agency Requests, Executive Recommendations  
18 and Legislative Recommendations contained in the budget manuals prepared by  
19 the Department of Finance and Administration, letters, or summarized oral  
20 testimony in the official minutes of the Arkansas Legislative Council or  
21 Joint Budget Committee which relate to its passage and adoption.  
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23 SECTION 4. EMERGENCY CLAUSE. It is found and determined by the General  
24 Assembly, that the Constitution of the State of Arkansas prohibits the  
25 appropriation of funds for more than a one (1) year period; that the  
26 effectiveness of this Act on July 1, 2009 is essential to the operation of  
27 the agency for which the appropriations in this Act are provided, and that in  
28 the event of an extension of the Regular Session, the delay in the effective  
29 date of this Act beyond July 1, 2009 could work irreparable harm upon the  
30 proper administration and provision of essential governmental programs.  
31 Therefore, an emergency is hereby declared to exist and this Act being  
32 necessary for the immediate preservation of the public peace, health and  
33 safety shall be in full force and effect from and after July 1, 2009.  
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