

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 87th General Assembly
3 Regular Session, 2009

A Bill

HOUSE BILL 1328

4
5 By: Representatives Adcock, Blount, J. Burris, Clemmer, Cooper, D. Creekmore, Davis, Everett, Garner,
6 D. Hutchinson, King, Lea, M. Martin, Pyle, Webb
7 By: Senator B. Pritchard

For An Act To Be Entitled

11 AN ACT TO INCREASE THE AMOUNT OF THE GROSS
12 RECEIPTS AND COMPENSATING USE TAX EXEMPTION FOR
13 THE SALE OF A NEW OR USED MOTOR VEHICLE, TRAILER
14 OR SEMITRAILER; AND FOR OTHER PURPOSES.

Subtitle

17 TO INCREASE THE AMOUNT OF THE GROSS
18 RECEIPTS AND COMPENSATING USE TAX
19 EXEMPTION FOR THE SALE OF A NEW OR USED
20 MOTOR VEHICLE, TRAILER, OR SEMITRAILER.

23 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

25 SECTION 1. Arkansas Code § 26-52-510(b)(1)(B), regarding the exemption
26 from gross receipts tax for the sale of new or used motor vehicles, trailers,
27 or semitrailers, is amended to read as follows:

28 (B) However, if the total consideration for the sale of
29 the new or used motor vehicle, trailer, or semitrailer is less than ~~two~~
30 ~~thousand five hundred dollars (\$2,500)~~ five thousand dollars (\$5,000), no tax
31 shall be due.

33 SECTION 2. Arkansas Code § 26-53-126(b)(2), regarding the exemption
34 from compensating use tax for the sale of new or used motor vehicles,
35 trailers, or semitrailers, is amended to read as follows:

36 (2) However, if the total consideration for the sale of the new



1 or used motor vehicle, trailer, or semitrailer is less than ~~two thousand five~~
2 ~~hundred dollars (\$2,500)~~ five thousand dollars (\$5,000), no tax shall be due.

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4 SECTION 3. Effective date. Sections 1 and 2 of this act are effective
5 on and after the first day of the calendar month following the effective date
6 of this act.

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