

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 87th General Assembly
3 Regular Session, 2009

A Bill

HOUSE BILL 1429

4
5 By: Representatives Hoyt, Pyle
6 By: Senator Glover

For An Act To Be Entitled

7
8
9
10 AN ACT TO REQUIRE A STATEMENT REGARDING
11 COMPLIANCE WITH ETHICAL GUIDELINES BE INCLUDED IN
12 A STATUTORILY REQUIRED AUDIT OF AN EDUCATIONAL
13 INSTUTION; AND FOR OTHER PURPOSES.

Subtitle

14
15
16 AN ACT TO REQUIRE A STATEMENT REGARDING
17 COMPLIANCE WITH ETHICAL GUIDELINES BE
18 INCLUDED IN A STATUTORILY REQUIRED AUDIT
19 OF AN EDUCATIONAL INSTITUTION.

20
21
22 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

23
24 SECTION 1. Arkansas Code § 6-1-101(b), concerning the minimum
25 requirements of an educational institution audit, is amended to read as
26 follows:

27 (b) Any statutorily required audit of an educational institution
28 performed by an independent accountant shall include, as a minimum and as an
29 integral part of the annual financial report, a review and comments on
30 substantial compliance with each of the following:

31 (1) Management letter for audit of political subdivisions, §§
32 14-75-101 – 14-75-104;

33 (2) ~~School officials prohibited from having interest in sales to~~
34 ~~school and from receiving pecuniary profits for favorable actions, §§ 6-13-~~
35 ~~628, 6-21-601, and 6-21-603~~ Compliance with ethical guidelines and
36 prohibitions for board members, administrators, and employees, § 6-13-628, §



- 1 6-24-101 et seq;
- 2 (3) School elections, ~~§§ 6-14-102 and § 6-14-118;~~
- 3 (4) Management of schools, §§ 6-13-617 – 6-13-620, and 6-13-701;
- 4 (5) Revolving loan fund, §§ 6-19-114, 6-20-801, and 6-20-802;
- 5 (6) School district finances, §§ 6-20-402 and 6-20-409;
- 6 (7) School district school bonds, §§ 6-20-1208 and 6-20-1210;
- 7 (8) Teachers and employees, §§ 6-17-201, 6-17-203 – 6-17-206, 6-
- 8 17-301, and 6-17-401;
- 9 (9) Teachers' salaries, the Minimum Foundation Program Aid Act,
- 10 §§ 6-17-803, 6-17-907, 6-17-908, 6-17-911 – ~~6-17-915~~ 6-17-913, 6-17-918, and
- 11 6-17-919;
- 12 ~~(10) Surety bonds if school district has school district~~
- 13 ~~treasurer, § 19-1-403;~~
- 14 ~~(11)~~(10) Deposit of funds, §§ 19-8-104 and 19-8-106;
- 15 ~~(12)~~(11) Investment of funds, § 19-1-504; and
- 16 ~~(13)~~(12) Improvement contracts, §§ 22-9-201 – 22-9-205.

17
18
19
20
21
22
23
24
25
26
27
28
29
30
31
32
33
34
35
36