

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 87th General Assembly
3 Regular Session, 2009
4

A Bill

HOUSE BILL 1484

5 By: Representative Tyler
6 By: Senator G. Baker
7

For An Act To Be Entitled

10 AN ACT TO EXEMPT FROM SALES AND USE TAX THE FIRST
11 FIVE THOUSAND DOLLARS (\$5,000) OF TOTAL
12 CONSIDERATION OF THE SALE OF A NEW OR USED MOTOR
13 VEHICLE, TRAILER, OR SEMITRAILER; AND FOR OTHER
14 PURPOSES.

Subtitle

16 TO EXEMPT FROM SALES AND USE TAX THE
17 FIRST FIVE THOUSAND DOLLARS (\$5,000) OF
18 TOTAL CONSIDERATION OF THE SALE OF A NEW
19 OR USED MOTOR VEHICLE, TRAILER, OR
20 SEMITRAILER.
21

22
23
24 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
25

26 SECTION 1. Arkansas Code § 26-52-510(b)(1)(B), concerning the payment
27 of tax on a new or used motor vehicle, trailer, or semitrailer, is amended to
28 read as follows:

29 (B) However, if the first five thousand dollars (\$5,000)
30 of the total consideration for the sale of the new or used motor vehicle,
31 trailer, or semitrailer ~~is less than two thousand five hundred dollars~~
32 ~~(\$2,500), no tax shall be due~~ is exempt from tax.
33

34 SECTION 2. Arkansas Code § 26-53-126(b)(2), concerning the payment of
35 tax on a new or used motor vehicle, trailer, or semitrailer, is amended to
36 read as follows:



1 (2) However, if the first five thousand dollars (\$5,000) of the
2 total consideration for the sale of the new or used motor vehicle, trailer,
3 or semitrailer ~~is less than two thousand five hundred dollars (\$2,500), no~~
4 ~~tax shall be due~~ is exempt from tax.

5
6 SECTION 3. Sections 1 and 2 of this act are effective on the first day
7 of the calendar quarter following the effective date of this act.