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18	18 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSA	ıS:	
19	19		
20	SECTION 1. Arkansas Code § 6-20-2303(16), concerning t	he definitio	n of
21	21 "quarterly average daily membership" is repealed.		
22	(16) "Quarterly average daily membership" means the av	erage daily	
23	23 membership for one (1) quarter of a school year used for calc	ulating stud	ent
24	24 growth funding and as determined by rule established by the D	epartment of	
25	25 Education;		
26	26		
27	SECTION 2. Arkansas Code § 6-20-2305(c)(2), concerning	; student gro	wth
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29	5	he sum of th	e
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35 36	·	year over	
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1
                                   (b) The school district's quarterly average
 2
     daily membership for the second quarter of the current year over the average
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     daily membership of the previous school year;
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                                   (c) The school district's quarterly average
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     daily membership for the third quarter of the current school year over the
 6
     average daily membership of the previous school year; and
 7
                                   (d) The school district's quarterly average
 8
     daily membership for the fourth quarter of the current school year over the
9
     average daily membership of the previous school year; and
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                             (ii) Excluding any increase resulting solely from
11
     consolidation or annexation with another school district.
12
                       (B)(i) The State Board of Education shall establish by
13
     rule the timing of distributions of student growth funding and the mechanism
14
     for determining the quarterly average daily membership to be used in
15
     calculating student growth funding under this subsection (c).
16
                             (ii)(a) As the fourth quarter average daily
17
     membership count will not be available until the following school fiscal
18
     year, the final distribution for each school year shall include one half
19
     (1/2) of the per student foundation funding for the school district under
20
     subdivision (a)(2) of this section multiplied by the increase, if any, of the
21
     school district's quarterly average daily membership for the third quarter of
22
     the current school year over the average daily membership of the previous
23
     school year.
24
                                   (b) As a result of calculating the
25
     distribution in subdivision (c)(2)(B)(ii)(a) of this section, either an
26
     adjustment shall be made in the initial distribution of growth funding for
27
     the school district in the following school year to be based on the actual
28
     fourth quarter growth determined in subdivision (c)(2)(A)(i)(d) or the
29
     school district shall refund the overpayment in growth funding.
30
                 (2) Beginning with the 2009-2010 school year and each school
31
     year thereafter, student growth funding is calculated as the per student
32
     foundation funding amount for the school district under § 6-20-2305(a)(2)
33
     multiplied by the increase, if any, in the school district's average daily
     membership for first two (2) quarters of the current school year over the
34
35
     school district's average daily membership for first two (2) quarters of the
     previous school year, excluding any increase resulting solely from
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1	consolidation	or	annexation	with	another	school	district.
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