Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1	State of Arkansas	As Engrossed: H3/24/09 S4/6/09	
2	87th General Assembly	A Bill	
3	Regular Session, 2009		HOUSE BILL 1555
4			
5	By: Representatives Betts, C	Cook	
6	By: Senator Broadway		
7			
8			
9	For An Act To Be Entitled		
10	AN ACT TO CLARIFY STUDENT GROWTH FUNDING FOR		
11	PUBLIC SCHOOL DISTRICTS; AND FOR OTHER PURPOSES.		
12			
13		Subtitle	
14	TO CLARIFY STUDENT GROWTH FUNDING FOR		
15	PUBL	IC SCHOOL DISTRICTS.	
16			
17			
18	BE IT ENACTED BY THE O	GENERAL ASSEMBLY OF THE STATE O	F ARKANSAS:
19			
20	SECTION 1. Arkansas Code \S 6-20-2305(c)(2)(B), concerning student		
21	growth funding, is amended to read as follows:		
22	(B)	(i) The State Board of Education	on shall establish by
23	rule the timing of distributions of student growth funding and the mechanism		
24	for determining the quarterly average daily membership to be used in		
25	calculating student gr	rowth funding under this subsect	tion (c).
26		(ii)(a) As the fourth quarte	er average daily
27	membership count will	not be available until the fol:	lowing school fiscal
28	year, the final distri	ibution for each school year sh	all include one half
29	(1/2) of the per stude	ent foundation funding for the 	school district under
30	subdivision (a)(2) of	this section multiplied by the	increase, if any, of the
31	school district's quarterly average daily membership for the third quarter of		
32	the current school year over the average daily membership of the previous		
33	school year.		
34		(b) As a result of cal	lculating the
35	distribution in subdiv	vision (c)(2)(B)(ii)(a) of thi	s section, either an
36	adjustment shall be made in the initial distribution of growth funding for		

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1	the school district in the following school year to be based on the actual		
2	fourth quarter growth determined in subdivision (c)(2)(A)(i)(d) or the		
3	school district shall refund the overpayment in growth funding.		
4	(B) The Department of Education shall:		
5	(i) By January 31 of each year:		
6	(a) Calculate an amount of student growth		
7	funding under subdivision (c)(2)(A) of this section using the quarterly		
8	average daily membership for the first quarter and an estimation of the		
9	average daily membership for the second, third, and fourth quarters; and		
10	(b) Distribute to the school district not less		
11	than sixty percent (60%) of the amount calculated under subdivision		
12	(c)(2)(B)(i)(a) of this section;		
13	(ii) By April 30 of each year, distribute to the		
14	school district forty percent (40%) of the amount calculated under		
15	subdivision (c)(2)(B)(i)(a) of this section;		
16	(iii)(a) By July 31 of each year, calculate the		
17	amount of student growth funding under subdivision (c)(2)(A) of this section		
18	using the actual quarterly average daily membership for all four (4) quarters		
19	of the applicable school year.		
20	(C) By August 31 of the fiscal year in which the student		
21	growth funding is received, if the amount under subdivision (c)(2)(B)(iii)(a)		
22	of this section is:		
23	(1) More than the amount under subdivision $(c)(2)(B)(i)(a)$ of		
24	this section, the department shall distribute the difference to the school		
25	district; or		
26	(2) Less than the amount under subdivision (c)(2)(B)(i)(a), the		
27	school district shall refund the difference to the department.		
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29	/s/ Betts		
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