

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

State of Arkansas
87th General Assembly
Regular Session, 2009

A Bill

HOUSE BILL 1599

By: Representative Carter

For An Act To Be Entitled

AN ACT TO ENCOURAGE CHARITABLE DONATIONS IN
ARKANSAS; AND FOR OTHER PURPOSES.

Subtitle

TO ENCOURAGE CHARITABLE DONATIONS IN
ARKANSAS.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 26-51-419(a)(1), concerning deductions for charitable contributions, is amended to read as follows:

(a)(1)(A) Section 170 of the Internal Revenue Code of 1986, as in effect on January 1, ~~2007~~ 2009, regarding deductions for charitable contributions, is adopted for the purpose of computing Arkansas income tax liability except that a taxpayer that makes a charitable contribution to a nonprofit organization qualified under 26 U.S.C. § 501(c)(3), as in effect on January 1, 2009, is allowed a deduction of one hundred twenty-five percent (125%) of the actual amount of the charitable contribution to the nonprofit organization.

(B) This adoption is for taxable years beginning on or after January 1, ~~2007~~ 2009, and will have no effect on years prior to its adoption.

SECTION 2. EFFECTIVE DATE. Section 1 of this act is effective for tax years beginning on or after January 1, 2009.

