

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas  
2 87th General Assembly  
3 Regular Session, 2009  
4

As Engrossed: H4/3/09  
**A Bill**

HOUSE BILL 1753

5 *By: Joint Budget Committee*  
6  
7

**For An Act To Be Entitled**

9 AN ACT TO MAKE AN APPROPRIATION FOR RESEARCH AND  
10 DEVELOPMENT PROJECT FUNDING FOR THE ARKANSAS  
11 SCIENCE AND TECHNOLOGY AUTHORITY FOR THE FISCAL  
12 YEAR ENDING JUNE 30, 2010; AND FOR OTHER  
13 PURPOSES.  
14

**Subtitle**

15  
16 AN ACT FOR THE ARKANSAS SCIENCE AND  
17 TECHNOLOGY AUTHORITY - RESEARCH AND  
18 DEVELOPMENT PROJECT FUNDING  
19 APPROPRIATION FOR THE 2009-2010 FISCAL  
20 YEAR.  
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24 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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26 SECTION 1. APPROPRIATION - RESEARCH GRANTS. There is hereby appropriated,  
27 to the Arkansas Science and Technology Authority, to be payable from the  
28 General Improvement Fund or its successor fund or fund accounts, the  
29 following:

30 (A) For Basic Research Grants to fund original, innovative investigators  
31 for the advancement of scientific or technological knowledge, the sum of  
32 .....\$2,000,000.

33 (B) For Research Matching Grants to provide state matching funds to  
34 leverage federal funds, the sum of .....\$3,000,000.

35 (C) For Centers for Applied Technology Grants to support applied  
36 technology in areas of advanced materials and manufacturing systems,



1 agriculture, food sciences, environmental sciences, biotechnology,  
 2 bioengineering, life sciences and information technology, the sum of  
 3 .....\$3,000,000.  
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5 SECTION 2. APPROPRIATION - SEED CAPITAL INVESTMENTS. There is hereby  
 6 appropriated, to the Arkansas Science and Technology Authority, to be payable  
 7 from the General Improvement Fund or its successor fund or fund accounts, the  
 8 following:

9 (A) For Seed Capital Investments in early-stage companies in Arkansas, the  
 10 sum of .....\$1,000,000.  
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12 SECTION 3. APPROPRIATION - SEED CAPITAL INVESTMENT - CASH. There is hereby  
 13 appropriated, to the Arkansas Science and Technology Authority, to be payable  
 14 from the cash fund deposited in the State Treasury as determined by the Chief  
 15 Fiscal Officer of the State, for investments in technology based businesses  
 16 of the Arkansas Science and Technology Authority for the fiscal year ending  
 17 June 30, 2010, the following:  
 18

19 ITEM	FISCAL YEAR
20 <u>NO.</u>	<u>2009-2010</u>
21 (01) INVESTMENTS	<u>\$ 1,000,000</u>

22  
 23 SECTION 4. APPROPRIATION - POST-DOCTORAL RETENTION. There is hereby  
 24 appropriated, to the Arkansas Science and Technology Authority, to be payable  
 25 from the General Improvement Fund or its successor fund or fund accounts, the  
 26 following:

27 (A) For Post-Doctoral Scientist and Engineering Grants to Arkansas  
 28 companies who will be employing qualifying graduates, the sum of  
 29 .....\$500,000.  
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31 SECTION 5. APPROPRIATION - ARKANSAS RESEARCH ALLIANCE. There is hereby  
 32 appropriated, to the Arkansas Science and Technology Authority, to be payable  
 33 from the General Improvement Fund or its successor fund or fund accounts, the  
 34 following:

35 (A) For a transfer to the Arkansas Research Infrastructure Fund for grants  
 36 for research, research infrastructure and talented researchers, the sum of

1 .....\$5,000,000.

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3 SECTION 6. APPROPRIATION - RISK CAPITAL MATCHING. There is hereby  
4 appropriated, to the Arkansas Science and Technology Authority, to be payable  
5 from the General Improvement Fund or its successor fund or fund accounts, the  
6 following:

7 (A) For a transfer to the Arkansas Risk Capital Matching Fund for  
8 technology validation and enterprise development investments, the sum of  
9 .....\$3,000,000.

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11 SECTION 7. APPROPRIATION - ARKANSAS RESEARCH ALLIANCE. There is hereby  
12 appropriated, to the Arkansas Science and Technology Authority, to be payable  
13 from the Arkansas Research Infrastructure Fund for grants for research,  
14 research infrastructure and talented researchers, the sum of .....\$5,000,000.

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16 SECTION 8. APPROPRIATION - RISK CAPITAL MATCHING. There is hereby  
17 appropriated, to the Arkansas Science and Technology Authority, to be payable  
18 from the Arkansas Risk Capital Matching Fund within the Venture Capital  
19 Investment Trust for technology validation and enterprise development  
20 investments, the sum of .....\$3,000,000.

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22 SECTION 9. COMPLIANCE WITH OTHER LAWS. Disbursement of funds authorized  
23 by this act shall be limited to the appropriation for such agency and funds  
24 made available by law for the support of such appropriations; and the  
25 restrictions of the State Procurement Law, the General Accounting and  
26 Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary  
27 Procedures and Restrictions Act, or their successors, and other fiscal  
28 control laws of this State, where applicable, and regulations promulgated by  
29 the Department of Finance and Administration, as authorized by law, shall be  
30 strictly complied with in disbursement of said funds.

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32 SECTION 10. LEGISLATIVE INTENT. It is the intent of the General Assembly  
33 that any funds disbursed under the authority of the appropriations contained  
34 in this act shall be in compliance with the stated reasons for which this act  
35 was adopted, as evidenced by the Agency Requests, Executive Recommendations  
36 and Legislative Recommendations contained in the budget manuals prepared by

1 the Department of Finance and Administration, letters, or summarized oral  
2 testimony in the official minutes of the Arkansas Legislative Council or  
3 Joint Budget Committee which relate to its passage and adoption.

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5 SECTION 11. EMERGENCY CLAUSE. It is found and determined by the General  
6 Assembly, that the Constitution of the State of Arkansas prohibits the  
7 appropriation of funds for more than a one (1) year period; that the  
8 effectiveness of this Act on July 1, 2009 is essential to the operation of  
9 the agency for which the appropriations in this Act are provided, and that in  
10 the event of an extension of the Regular Session, the delay in the effective  
11 date of this Act beyond July 1, 2009 could work irreparable harm upon the  
12 proper administration and provision of essential governmental programs.  
13 Therefore, an emergency is hereby declared to exist and this Act being  
14 necessary for the immediate preservation of the public peace, health and  
15 safety shall be in full force and effect from and after July 1, 2009.

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17 */s/ Joint Budget Committee*  
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