

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 87th General Assembly
3 Regular Session, 2009
4

A Bill

HOUSE BILL 1850

5 By: Representative J. Burris
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For An Act To Be Entitled

9 AN ACT TO INCREASE THE AMOUNT OF THE HOMESTEAD
10 PROPERTY TAX CREDIT; AND FOR OTHER PURPOSES.
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Subtitle

12 TO INCREASE THE AMOUNT OF THE HOMESTEAD
13 PROPERTY TAX CREDIT.
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17 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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19 SECTION 1. Arkansas Code § 26-26-1118(a)(1)(C), concerning the
20 property tax homestead credit, is amended to read as follows:

21 (C) Effective with the assessment year 2009 and
22 thereafter, the amount of real property taxes assessed on the homestead of
23 each property owner shall be reduced by four hundred dollars (\$400).

24 (D) However, no assessment shall be reduced to less than
25 zero dollars (\$0.00).
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27 SECTION 2. Effective date. This act is effective for tax years
28 beginning on or after January 1, 2009.
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