

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 87th General Assembly
3 Regular Session, 2009

A Bill

HOUSE BILL 1886

4
5 By: Representative Lowery
6
7

For An Act To Be Entitled

8
9 AN ACT TO PROVIDE A SALES AND USE TAX EXEMPTION
10 FOR WATER SALES BY A SPARTA AQUIFER CRITICAL
11 GROUNDWATER COUNTY CONSERVATION BOARD; AND FOR
12 OTHER PURPOSES.
13

Subtitle

14
15 TO PROVIDE A SALES AND USE TAX EXEMPTION
16 FOR WATER SALES BY A SPARTA AQUIFER
17 CRITICAL GROUNDWATER COUNTY CONSERVATION
18 BOARD.
19
20

21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
22

23 SECTION 1. Arkansas Code Title 26, Chapter 52, Subchapter 4 is amended
24 to add an additional section to read as follows:

25 26-52-442. Sales of water by a Sparta Aquifer critical groundwater
26 county conservation board.

27 The gross receipts or gross proceeds derived from the wholesale or
28 retail sale of water by a Sparta Aquifer critical groundwater county
29 conservation board established under the Sparta Aquifer Critical Groundwater
30 Counties' Remediation Act, § 15-22-1201 et seq., are exempt from the gross
31 receipt taxes levied by this chapter and the compensating use tax levied by
32 the Arkansas Compensating Tax Act of 1949, § 26-53-101 et seq.
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34 SECTION 2. Effective Date. Section 1 of this act is effective on the
35 first day of the calendar quarter following the effective date of this act.
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