

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 87th General Assembly
3 Regular Session, 2009

A Bill

HOUSE BILL 1948

4
5 By: Representative J. Brown
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For An Act To Be Entitled

8
9 AN ACT CONCERNING EXEMPTIONS FROM THE
10 JURISDICTION OF THE ARKANSAS PUBLIC SERVICE
11 COMMISSION WITH REGARD TO LOANS MADE OR
12 GUARANTEED BY CERTAIN LISTED ENTITIES; AND FOR
13 OTHER PURPOSES.
14

Subtitle

15
16 CONCERNING EXEMPTIONS FROM THE
17 JURISDICTION OF THE ARKANSAS PUBLIC
18 SERVICE COMMISSION WITH REGARD TO LOANS
19 MADE OR GUARANTEED BY CERTAIN LISTED
20 ENTITIES.
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23 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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25 SECTION 1. Arkansas Code § 23-18-202(b), concerning when approval of
26 the Arkansas Public Service Commission is not required for certain financial
27 contracts or loans, is amended to read as follows:

28 (b) No approval shall be required from the commission for borrowings,
29 loan contracts, notes, mortgages, or guarantees to which the Rural
30 Electrification Administration, the Federal Financing Bank, or such other
31 agency or instrumentality described above, or the National Rural Utilities
32 Cooperative Finance Corporation or CoBank ACB is a party, nor shall approval
33 be required for borrowings, loan contracts, notes, mortgages, or guarantees
34 from other public or private sources which are secured by a mortgage held in
35 common with or guaranteed by the Rural Electrification Administration, the
36 Federal Financing Bank, or such other agency or instrumentality described



1 above, or the National Rural Utilities Cooperative Finance Corporation or
2 CoBank ACB.

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