

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 87th General Assembly
3 Regular Session, 2009
4

As Engrossed: H3/16/09

A Bill

HOUSE BILL 1979

5 By: Representative J. Edwards
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For An Act To Be Entitled

9 AN ACT TO ALLOW ELECTRONIC FUNDS TRANSFERS BY
10 CERTAIN WATER SYSTEMS FOR PAYMENT OF DEBTS; AND
11 FOR OTHER PURPOSES.
12

Subtitle

14 TO ALLOW ELECTRONIC FUNDS TRANSFERS BY
15 CERTAIN WATER SYSTEMS FOR PAYMENT OF
16 DEBTS.
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19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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21 *SECTION 1. Arkansas Code § 14-237-106(a), concerning disbursement of*
22 *water and sewer department funds, is amended to read as follows:*

23 *(a) All disbursements of water and sewer department funds, ~~except as~~*
24 *~~noted in § 14-237-107,~~ are to be made by prenumbered checks drawn upon the*
25 *bank account of that department except:*

26 *(1) Petty cash under § 14-237-107; or*

27 *(2) An electronic funds transfer used for payment of debts*
28 *provided that:*

29 *(A) The person responsible for the disbursement shall*
30 *maintain a ledger including without limitation the following information:*

31 *(i) The name and address of the entity receiving*
32 *payment;*

33 *(ii) The routing number of the bank in which the*
34 *funds are held;*

35 *(iii) The account number and the accounts*
36 *clearinghouse trace number pertaining to the transfer; and*



