1	State of Arkansas	A Bill	
2	87th General Assembly		HOUSE BILL 2005
3 4	Regular Session, 2009		HOUSE BILL 2003
5	By: Representative Reynolds		
6	By. Representative Reynords		
7			
8		For An Act To Be Entitled	
9	AN ACT TO REQUIRE THAT A PERSON WHO HOLDS A		
10	MINERAL LEASE SHALL NOTIFY THE OWNER OF THE		
11	MINERAL RIGHTS UPON TRANSFERRING THE MINERAL		
12	LEASE TO ANOTHER PERSON; AND FOR OTHER PURPOSES.		
13			
14			
15		Subtitle	
16	TO RE	EQUIRE THAT A PERSON WHO HOLDS A	
17	MINERAL LEASE SHALL NOTIFY THE OWNER OF		
18	THE N	MINERAL RIGHTS UPON TRANSFERRING THE	
19	MINE	RAL LEASE TO ANOTHER PERSON.	
20			
21			
22	BE IT ENACTED BY THE G	GENERAL ASSEMBLY OF THE STATE OF ARKAN	NSAS:
23			
24	SECTION 1. Arka	nsas Code Title 15, Chapter 73, Subch	napter 2 is amended
25	to add a new section to read as follows:		
26	15-73-207. Tran	asfer of mineral lease — Notice.	
27	(a) A person ho	olding a mineral lease shall notify th	ne owner of the
28	mineral rights upon which the lease has been given upon transfer of the		
29	mineral lease to another person.		
30	(b) The written	n notice shall include:	
31	(1) The name of the buyer of the mineral lease;		
32	(2) The a	address of the buyer of the mineral le	ease; and
33	<u>(3) Infor</u>	rmation on how to contact the buyer of	f the mineral
34	<u>lease.</u>		
35	(c) The written	n notice shall be sent through the Uni	ited States Postal
36	Service by first class	s mail.	