1   State of Arkansas   *As Engrossed: S4/1/09*

2   87th General Assembly   A Bill

3   Regular Session, 2009   HOUSE BILL   2005

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5   By: Representative Reynolds

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8   **For An Act To Be Entitled**

9   AN ACT TO REQUIRE THAT A PERSON WHO HOLDS A

10   MINERAL LEASE SHALL NOTIFY THE OWNER OF THE

11   MINERAL RIGHTS UPON TRANSFERRING THE MINERAL

12   LEASE TO ANOTHER PERSON; AND FOR OTHER PURPOSES.

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15   **Subtitle**

16   TO REQUIRE THAT A PERSON WHO HOLDS A

17   MINERAL LEASE SHALL NOTIFY THE OWNER OF

18   THE MINERAL RIGHTS UPON TRANSFERRING THE

19   MINERAL LEASE TO ANOTHER PERSON.

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22   BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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24   SECTION 1. Arkansas Code Title 15, Chapter 73, Subchapter 2 is amended

25   to add a new section to read as follows:

26   15-73-207. Transfer of mineral lease — Notice.

27   (a) A person holding a mineral lease shall notify the owner of the

28   mineral rights upon which the lease has been given *upon the first transfer* of

29   the mineral lease to another *person if the transfer occurs within twenty-four*

30   *(24) months after the execution of the leas*e.

31   (b) The written notice shall include:

32   (1) The name of the buyer of the mineral lease;

33   (2) The address of the buyer of the mineral lease; and

34   (3) Information on how to contact the buyer of the mineral

35   lease.

36   (c) The written notice shall be sent through the United States Postal

1   *Service by first class mail.*
2   *(d)   This section shall apply to a mineral lease entered into after*
3   *August 1, 2009.*
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5   */s/ Reynolds*
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