

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 87th General Assembly
3 Regular Session, 2009

A Bill

HOUSE BILL 2060

4
5 By: Representative Lowery
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For An Act To Be Entitled

8
9 AN ACT TO EXEMPT SHARE FOUNDATION OF EL DORADO,
10 ARKANSAS, FROM THE SALES AND USE TAX; AND FOR
11 OTHER PURPOSES.
12
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Subtitle

14
15 TO EXEMPT SHARE FOUNDATION OF EL DORADO,
16 ARKANSAS, FROM THE SALES AND USE TAX.
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19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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21 SECTION 1. Arkansas Code § 26-52-401, which exempts various products
22 and services from the gross receipts tax, is amended to add a new subdivision
23 to read as follows:

24 (39) Gross receipts or gross proceeds derived from the sale of
25 tangible personal property or service to the SHARE Foundation of El Dorado
26 Arkansas.
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28 SECTION 2. Effective Date. Section 1 of this act is effective on the
29 first day of the second calendar month following the effective date of this
30 act.
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