Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

| 1  | State of Arkansas   | As Engrossed: H3/16/09                 |                        |  |
|----|---|--|------------------------|--|
| 2  | 87th General Assembly   | A Bill                                 |                        |  |
| 3  | Regular Session, 2009   |  | HOUSE BILL 2066        |  |
| 4  |   |  |                        |  |
| 5  | By: Representative Abernathy  |  |                        |  |
| 6  |   |  |                        |  |
| 7  |   |  |                        |  |
| 8  | For An Act To Be Entitled   |  |                        |  |
| 9  | AN ACT TO PROVIDE FOR THE TIMELY AND ACCURATE                                 |  |                        |  |
| 10 | RECEIPT OF DATA NEEDED TO CALCULATE AND ADJUST                                |  |                        |  |
| 11 | FOUNDATION FUNDING AMOUNTS DISTRIBUTED TO PUBLIC                              |  |                        |  |
| 12 | SCHOOL  | DISTRICTS; AND FOR OTHER PURPOSES      |                        |  |
| 13 |   |  |                        |  |
| 14 | Subtitle  |  |                        |  |
| 15 | TO F  | PROVIDE FOR THE TIMELY AND ACCURATE    |                        |  |
| 16 | RECEIPT OF DATA NEEDED TO CALCULATE AND                                       |  |                        |  |
| 17 | ADJUST FOUNDATION FUNDING AMOUNTS   |  |                        |  |
| 18 | DIST  | TRIBUTED TO PUBLIC SCHOOL DISTRICTS    | •                      |  |
| 19 |   |  |                        |  |
| 20 |   |  |                        |  |
| 21 | BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:               |  |                        |  |
| 22 |   |  |                        |  |
| 23 | SECTION 1. Arkansas Code § 6-20-2305(a)(4) concerning the foundation          |  |                        |  |
| 24 | aid calculation is amended to add the following subdivisions:                 |  |                        |  |
| 25 | <u>(C)</u>  | (i) Data to verify the timely rece     | eipt of revenues       |  |
| 26 | applicable to the req   | uired ninety-eight percent (98%) of    | f the uniform rate of  |  |
| 27 | tax multiplied by the property assessment of the school district shall be     |  |                        |  |
| 28 | collected annually by the Department of Education in cooperation with the     |  |                        |  |
| 29 | Assessment Coordination Department.   |  |                        |  |
| 30 |   | <u>(ii)(a) Data may be appropriate</u> | ely adjusted by the    |  |
| 31 | Department of Education if it is determined that irregular distributions by a |  |                        |  |
| 32 | county treasurer of excess commissions cause a school district's property tax |  |                        |  |
| 33 | collection rate from the uniform rate of tax to exceed ninety-eight percent   |  |                        |  |
| 34 | (98%).  |  |                        |  |
| 35 | (b) The Department of Education may adjust the                                |  |                        |  |
| 36 | uniform rate of tax f   | from an irregular distribution to an   | n amount not in excess |  |



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| 1  | of ninety-eight percent (98%) and apply the excess distribution amount the   |  |  |
|----|--|--|--|
| 2  | following school year.   |  |  |
| 3  | (iii) Evidence of irregular distributions shall be                           |  |  |
| 4  | in the form required by the Department of Education.                         |  |  |
| 5  |  |  |  |
| 6  | SECTION 2. EMERGENCY CLAUSE. It is found and determined by the               |  |  |
| 7  | General Assembly of the State of Arkansas that accurate information is       |  |  |
| 8  | required to determine the correct funding for school districts; that         |  |  |
| 9  | variances in the distribution of excess commission payments to school        |  |  |
| 10 | districts can cause aberrations in revenue levels; and that this act is      |  |  |
| 11 | immediately necessary to ensure a school district receives all funds it is   |  |  |
| 12 | entitled to and is not penalized for irregularities in the distribution of   |  |  |
| 13 | excess commission payments. Therefore, an emergency is declared to exist and |  |  |
| 14 | this act being immediately necessary for the preservation of the public      |  |  |
| 15 | peace, health, and safety shall become effective on:                         |  |  |
| 16 | (1) The date of its approval by the Governor;                                |  |  |
| 17 | (2) If the bill is neither approved nor vetoed by the Governor,              |  |  |
| 18 | the expiration of the period of time during which the Governor may veto the  |  |  |
| 19 | <u>bill; or</u>  |  |  |
| 20 | (3) If the bill is vetoed by the Governor and the veto is                    |  |  |
| 21 | overridden, the date the last house overrides the veto.                      |  |  |
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| 24 | /s/ Abernathy  |  |  |
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