

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 87th General Assembly
3 Regular Session, 2009
4

As Engrossed: H3/17/09

A Bill

HOUSE BILL 2071

5 By: Representative Hyde
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For An Act To Be Entitled

9 AN ACT TO CLARIFY THAT A CONTRACT FOR THE SALE OF
10 REAL PROPERTY DOES NOT CONVEY TO THE BUYER AN
11 INTEREST IN THE MINERAL DEVELOPMENT OF THE REAL
12 PROPERTY UNTIL THE REAL PROPERTY IS CONVEYED BY
13 DEED OR UNLESS AGREED OTHERWISE IN WRITING; AND
14 FOR OTHER PURPOSES.

Subtitle

15 TO CLARIFY THAT A CONTRACT FOR THE SALE
16 OF REAL PROPERTY DOES NOT CONVEY AN
17 INTEREST IN THE MINERAL DEVELOPMENT OF
18 THE REAL PROPERTY UNTIL THE REAL
19 PROPERTY IS CONVEYED BY DEED OR UNLESS
20 AGREED OTHERWISE IN WRITING.
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24 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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26 SECTION 1. Arkansas Code Title 18, Chapter 12, Subchapter 1 is
27 amended to add an additional section to read as follows:

28 18-12-107. Effect of a contract for the sale of real estate.

29 A contract for the sale of real property, including without limitation
30 mineral rights, does not convey to the buyer an interest in the mineral
31 rights or mineral development of the real property:

32 (1) Until the real property is conveyed by deed to the buyer upon
33 final payment; or

34 (2) Unless the seller and the buyer agree otherwise in writing.
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/s/ Hyde

