

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 87th General Assembly
3 Regular Session, 2009

A Bill

HOUSE BILL 2157

4
5 By: Representative Cook
6
7

For An Act To Be Entitled

8
9 AN ACT TO CLARIFY EACH SCHOOL DISTRICT'S
10 LIABILITY FOR THE UNMATURED BONDS OR OTHER
11 OBLIGATIONS EXISTING WHEN THE TERRITORY OF ONE
12 (1) SCHOOL DISTRICT IS DIVIDED AMONG MULTIPLE
13 SCHOOL DISTRICTS; AND FOR OTHER PURPOSES.
14

Subtitle

15
16 TO CLARIFY EACH SCHOOL DISTRICT'S
17 LIABILITY FOR THE UNMATURED BONDS OR
18 OTHER OBLIGATIONS EXISTING WHEN THE
19 TERRITORY OF ONE (1) SCHOOL DISTRICT IS
20 DIVIDED AMONG MULTIPLE SCHOOL DISTRICTS.
21
22

23 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
24

25 SECTION 1. The purpose of this act is to clarify each school
26 district's liability for the unmatured bonds or other obligations existing
27 when the territory of one (1) school district is divided among multiple
28 school districts.
29
30
31
32
33
34
35
36

