

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas  
2 87th General Assembly  
3 Regular Session, 2009  
4

# A Bill

HOUSE BILL 2206

5 By: Representative Everett  
6  
7

## For An Act To Be Entitled

9 AN ACT TO UTILIZE PROVISIONS OF AMENDMENT 7 OF  
10 THE ARKANSAS CONSTITUTION TO ADDRESS ANTIQUATED  
11 LANGUAGE IN AMENDMENT 65 OF THE ARKANSAS  
12 CONSTITUTION CONCERNING THE INTEREST RATE LIMIT  
13 ON REVENUE BONDS; AND FOR OTHER PURPOSES.  
14

## Subtitle

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17 TO UTILIZE PROVISIONS OF AMENDMENT 7 OF  
18 THE ARKANSAS CONSTITUTION TO ADDRESS  
19 ANTIQUATED LANGUAGE IN AMENDMENT 65 OF  
20 THE ARKANSAS CONSTITUTION CONCERNING THE  
21 INTEREST RATE LIMIT ON REVENUE BONDS.  
22  
23

24 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
25

26 SECTION 1. Section 4 of Amendment 65 to the Constitution of Arkansas  
27 is amended to read as follows:

28 4. Authority exclusive - Interest - Initiative and referendum.

29 This amendment shall be the sole authority required for the  
30 authorization, issuance, sale, execution and delivery of revenue bonds  
31 authorized hereby; ~~provided, however, that the rate of interest on revenue~~  
32 ~~bonds shall not exceed the maximum authorized by Amendment No. 60 to the~~  
33 ~~Constitution of the State of Arkansas or any similar provision hereafter~~  
34 ~~adopted.~~ Nothing herein shall be construed to impair the initiative and  
35 referendum powers reserved to the people under Amendment No. 7 to the  
36 Constitution of the State of Arkansas.

