Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

| 1 | State of Arkansas | |
|----|----------------------------------------------------------------------------|-------------|
| 2 | 87th General Assembly A Bill | |
| 3 | Regular Session, 2009 HOUSE BILL 2 | 231 |
| 4 | By: Representative Flowers | |
| 5 | | |
| 6 | | |
| 7 | For An Act To Be Entitled | |
| 8 | AN ACT TO AMEND ARKANSAS LAW CONCERNING NOTARY | |
| 9 | PUBLIC BONDS; AND FOR OTHER PURPOSES. | |
| 10 | | |
| 11 | Subtitle | |
| 12 | AN ACT TO AMEND ARKANSAS LAW CONCERNING | |
| 13 | NOTARY PUBLIC BONDS. | |
| 14 | | |
| 15 | | |
| 16 | BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS: | |
| 17 | | |
| 18 | SECTION 1. Arkansas Code § 21-14-101 is amended to read as follows: | |
| 19 | § 21-14-101. Appointment and commission. | |
| 20 | (a)(1) The Secretary of State may appoint and commission an individu | ıal |
| 21 | person as a notary public in this state. | |
| 22 | (2) Effective January 1, 2006, a notary public may perform | |
| 23 | notarial acts in any part of the state for a term of ten (10) years, | |
| 24 | beginning on the date of commission or the date of renewal of a commission | |
| 25 | issued by the Secretary of State. | |
| 26 | (b) Every applicant for appointment and commission as a notary publi | c |
| 27 | shall complete an application to be filed with the Secretary of State | |
| 28 | stating: | |
| 29 | (1) That he or she is: | |
| 30 | (A) Either a: | |
| 31 | (i) Bona fide citizen of the United States; or | |
| 32 | (ii) Permanent resident alien who shall file with | |
| 33 | his or her application a recorded Declaration of Domicile; | 1 |
| 34 | (B) A legal resident of Arkansas or an adjoining state a | :n a |
| 35 | employed in the State of Arkansas; | |
| 36 | (C) Eighteen (18) years of age or older; and | |

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| 1 | (D) Able to read and write English; |
|----|-------------------------------------------------------------------------------|
| 2 | (2) The address of his or her business or residence in this |
| 3 | state; and |
| 4 | (3) That during the past ten (10) years, his or her commission |
| 5 | as a notary public has not been revoked. |
| 6 | (c) The application shall be sent to the Secretary of State with a fee |
| 7 | of twenty dollars (\$20.00) for the notary public commission. |
| 8 | (d) Every notary public shall file in the office of the recorder of |
| 9 | deeds for the county where the notary public resides or in the case of a |
| 10 | resident of an adjoining state, in the county in Arkansas where employed, |
| 11 | either: |
| 12 | (1) A surety bond executed by a surety insurer authorized to do |
| 13 | business in Arkansas to the state for the faithful discharge of the notary |
| 14 | public's duties in the sum of seven thousand five hundred dollars (\$7,500), |
| 15 | to be approved by the Secretary of State; or |
| 16 | (2) A surety contract guaranteeing the notary public's faithful |
| 17 | discharge of his or her duties executed to the State of Arkansas for not more |
| 18 | than an aggregate seven thousand five hundred dollars (\$7,500), issued by a |
| 19 | general business corporation validly organized and formed under the laws of |
| 20 | this state pertaining to domestic corporations and which: |
| 21 | (A) Has previously registered with the Insurance |
| 22 | Commissioner on forms prescribed by the commissioner evidencing the |
| 23 | corporation's purpose to issue only surety contracts for notaries public |
| 24 | pursuant to the provisions of this section; |
| 25 | (B) Has previously deposited and thereafter maintains with |
| 26 | the commissioner securities in the sum of not less than ten thousand dollars |
| 27 | (\$10,000) executed to the State of Arkansas that are issued by a |
| 28 | nonaffiliated corporate entity and are approved by the commissioner; and |
| 29 | (C) Is not otherwise transacting any insurance business in |
| 30 | this state that requires compliance with the provisions of the Arkansas |
| 31 | Insurance Code. |
| 32 | (e)(1) The obligation of an issuer of a bond required by subsection |
| 33 | (d) of this section: |
| 34 | (A) Shall be solely to the State of Arkansas; and |
| 35 | (B) Is solely for the benefit of the State of Arkansas. |
| 36 | (2) Under no circumstances shall the aggregate liability of the |

| 1 | issuer exceed the amount of the bond. |
|----|--------------------------------------------------------------------------------------|
| 2 | $\frac{(e)}{(f)}(1)$ Every notary public shall sign the following declaration in |
| 3 | the presence of the circuit clerk for the county where the notary public |
| 4 | resides or if a resident of another state, the circuit clerk for the county |
| 5 | in Arkansas where employed: |
| 6 | |
| 7 | "I, (name of notary), solemnly swear or affirm that I have carefully read the |
| 8 | notary laws of this state, and I will uphold the Constitutions of the United |
| 9 | States and the State of Arkansas and will faithfully perform to the best of |
| 10 | my ability all notarial acts in accordance with the law. |
| 11 | (Signature of notary) |
| 12 | Subscribed and sworn to before me (name of circuit clerk), Circuit Clerk for |
| 13 | the County of (name of county), State of Arkansas, on this day of |
| 14 | , (year). |
| 15 | (Signature of circuit clerk)" |
| 16 | |
| 17 | |
| 18 | (2) The notary public shall send an executed and signed original |
| 19 | of the declaration to the Secretary of State. |
| 20 | $\frac{(f)(g)}{(g)}$ Effective January 1, 2006, the Secretary of State shall issue a |
| 21 | commission number to each new notary public and to each notary public who |
| 22 | renews his or her commission. |
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| 24 | /s/ Flowers |
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