

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 87th General Assembly
3 Regular Session, 2009
4

As Engrossed: H4/1/09
A Bill

HOUSE BILL 2270

5 *By: Representative Summers*
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8 **For An Act To Be Entitled**

9 *AN ACT TO AMEND IMPROVEMENT DISTRICT LAW; AND FOR*
10 *OTHER PURPOSES.*

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12 **Subtitle**

13 *AN ACT TO AMEND IMPROVEMENT DISTRICT*
14 *LAW.*
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17 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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19 *SECTION 1. Arkansas Code § 14-94-106(a)(2)(C), as amended by Act 501*
20 *of 2009, concerning notice of hearing, is amended to read as follows:*

21 *(C) The notice of hearing under subdivision (a)(2)(B) of*
22 *this section shall state that ~~without objection, the existing first lien is~~*
23 *subject to subordination under § 14-94-106 any existing mortgage shall be*
24 *subordinated pursuant to § 14-94-106 and § 14-94-118(b), if the mortgagee*
25 *fails to appear at the hearing and object to formation of the district.*
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28 */s/ Summers*
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