1	State of Arkansas
2	87th General Assembly
3	Regular Session, 2009 HR 1028
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5	By: Representative Carter
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8	HOUSE RESOLUTION
9	TO ENCOURAGE CONGRESS TO AMEND THE UNITED STATES
10	BANKRUPTCY CODE TO PROVIDE CREDITOR PROTECTION TO
11	COTTON FARMERS EQUAL TO THE PROTECTION GIVEN TO
12	FARMERS AND PRODUCERS OF GRAIN.
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14	Subtitle
15	TO ENCOURAGE CONGRESS TO AMEND THE
16	UNITED STATES BANKRUPTCY CODE TO PROVIDE
17	CREDITOR PROTECTION TO COTTON FARMERS
18	EQUAL TO THE PROTECTION GIVEN TO FARMERS
19	AND PRODUCERS OF GRAIN.
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22	WHEREAS, cotton farming is a significant industry in the State of
23	Arkansas with a long tradition of providing benefits to the citizens and
24	economy of the state; and
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26	WHEREAS, the recent economic downturn has caused much hardship and
27	uncertainty to cotton farmers attempting to market their crops; and
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29	WHEREAS, the current economic crisis has increased the possibility that
30	cotton farmers are required to pursue collection for payment of their goods
31	and services through a bankruptcy proceeding; and
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33	WHEREAS, the priority given to certain creditors in bankruptcy under ll
34	U.S.C. § 507(a)(6) for the allowed unsecured claims of persons engaged in the
35	production or raising of grain does not extend to cotton farmers; and
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1	WHEREAS, cotton farmers need and deserve the same creditor protection
2	in a bankruptcy proceeding given to their counterparts who produce or raise
3	grain,
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5	NOW THEREFORE,
6	BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES OF THE EIGHTY-SEVENTH GENERAL
7	ASSEMBLY OF THE STATE OF ARKANSAS:
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9	That the House of Representatives encourages the United States Congress
10	to provide the same protection to cotton farmers as to persons engaged in the
11	production or raising of grain under the United States Bankruptcy Code.
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13	BE IT FURTHER RESOLVED that upon adoption of this resolution, a copy of
14	this resolution be sent to each member of the Arkansas congressional
15	delegation.
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