

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 87th General Assembly
3 Regular Session, 2009
4
5 By: Senator G. Jeffress

A Bill

SENATE BILL 118

For An Act To Be Entitled

9 AN ACT TO AMEND THE REQUIREMENTS FOR FORMER
10 MILITARY PERSONNEL TO OBTAIN SERVICE CREDIT IN
11 THE ARKANSAS LOCAL POLICE AND FIRE RETIREMENT
12 SYSTEM; AND FOR OTHER PURPOSES.

Subtitle

15 TO AMEND THE REQUIREMENTS FOR FORMER
16 MILITARY PERSONNEL TO OBTAIN SERVICE
17 CREDIT IN THE ARKANSAS LOCAL POLICE AND
18 FIRE RETIREMENT SYSTEM.

21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

23 SECTION 1. Arkansas Code § 24-10-510 is amended to read as follows:
24 24-10-510. Service credit for former military personnel.

25 ~~Any~~ A person who is a member of the Arkansas Local Police and Fire
26 Retirement System and who was not receiving benefits under the system on
27 January 1, 2003, ~~shall be entitled to~~ may purchase credited service in the
28 system for a period not to exceed two (2) years for service rendered by the
29 member while on active duty in the armed forces of the United States ~~prior to~~
30 before the member's employment covered by the system, but only if:

31 (1) The person received an honorable discharge from the armed
32 forces; and

33 ~~(2) The person is not receiving federal military service~~
34 ~~retirement pay based upon nineteen (19) or more years of active duty.~~
35 ~~However, disability federal retirement pay shall not disqualify a member from~~
36 ~~purchasing credit; and~~



1 ~~(3)(2) The person does the following:~~ If ~~he or she~~ the person
2 has participated in the system for at least five (5) years or takes medical
3 disability, he or she contributes to the member's deposit account a sum of
4 money equal to the amount of the combined employee and employer contribution
5 made by or on behalf of the member to the system based upon the contributions
6 for the last month of the employee's fifth year of service, or if the
7 employee has taken medical disability, the last month of the employee's last
8 year of service ~~prior to~~ before taking disability, multiplied by the number
9 of months of military service the member is eligible for and desires to
10 purchase under this section with interest thereon at the rate of six percent
11 (6%) per annum from the date of eligibility to purchase the service to the
12 date of purchase.

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