

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 87th General Assembly
3 Regular Session, 2009
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5 By: Senator G. Jeffress
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A Bill

SENATE BILL 119

For An Act To Be Entitled

9 AN ACT TO ALLOW THE BOARD OF TRUSTEES OF THE
10 ARKANSAS LOCAL POLICE AND FIRE RETIREMENT SYSTEM
11 TO RECOVER OVERPAYMENTS THROUGH COURT ACTION; AND
12 FOR OTHER PURPOSES.

Subtitle

15 TO ALLOW THE BOARD OF TRUSTEES OF THE
16 ARKANSAS LOCAL POLICE AND FIRE
17 RETIREMENT SYSTEM TO RECOVER
18 OVERPAYMENTS THROUGH COURT ACTION.

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21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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23 SECTION 1. Arkansas Code § 24-10-104 is amended to read as follows:
24 24-10-104. Correction of errors.

25 (a) Should any change or error in records result in any person
26 receiving from the Arkansas Local Police and Fire Retirement System more or
27 less than he or she would have been entitled to receive had the records been
28 correct, the Board of Trustees of the Arkansas Local Police and Fire
29 Retirement System shall correct the error and, as far as is practicable,
30 shall adjust the payment of the benefit in such manner that the actuarial
31 equivalent of the benefit to which the person was correctly entitled shall be
32 paid.

33 (b) The board may file an action in a court of competent jurisdiction
34 to recover an overpayment a person has received from the funds of the system.
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