

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 87th General Assembly
3 Regular Session, 2009
4
5 By: Senator D. Johnson
6
7

A Bill

SENATE BILL 126

For An Act To Be Entitled

9 AN ACT TO ALLOW A CREDIT FOR SALES OR USE TAXES
10 PAID TO ANOTHER STATE FOR THE PURCHASE OF A MOTOR
11 VEHICLE, A TRAILER, OR A SEMITRAILER; AND FOR
12 OTHER PURPOSES.

Subtitle

15 TO ALLOW A CREDIT FOR SALES OR USE TAXES
16 PAID TO ANOTHER STATE FOR THE PURCHASE
17 OF A MOTOR VEHICLE, A TRAILER, OR A
18 SEMITRAILER.

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21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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23 SECTION 1. Arkansas Code § 26-52-510(e), concerning no credit allowed
24 for sales or use taxes paid to another state for the purchase of a motor
25 vehicle, a trailer, or a semitrailer purchased in the other state, is amended
26 to read as follows:

27 (e)~~(1)~~—No A credit shall be is allowed for sales or use taxes paid to
28 another state ~~with respect to~~ for the purchase of a motor vehicles vehicle, a
29 ~~trailers trailer, or a semitrailers semitrailer~~ which that were is first
30 registered by the purchaser in Arkansas.

31 ~~(2) This subsection shall apply to all motor vehicles, trailers,~~
32 ~~or semitrailers purchased on or after November 3, 1989.~~
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34 SECTION 2. EMERGENCY CLAUSE. It is found and determined by the
35 General Assembly of the State of Arkansas that the disallowance of a tax
36 credit in Arkansas for the payment of sales tax in another state for the



1 purchase of a motor vehicle, a trailer, or a semi-trailer has caused unfair
2 burden on the citizens of Arkansas. In order to correct this situation and
3 to prevent a future unfair burden, the law should be implemented immediately.
4 Therefore, an emergency is declared to exist and this act being immediately
5 necessary for the preservation of the public peace, health, and safety shall
6 become effective on:

7 (1) The date of its approval by the Governor;

8 (2) If the bill is neither approved nor vetoed by the Governor,
9 the expiration of the period of time during which the Governor may veto the
10 bill; or

11 (3) If the bill is vetoed by the Governor and the veto is
12 overridden, the date the last house overrides the veto.

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