

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas  
2 87th General Assembly  
3 Regular Session, 2009

# A Bill

SENATE BILL 140

4  
5 By: Senator Faris  
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## For An Act To Be Entitled

8  
9 AN ACT TO INCREASE THE AMOUNT OF TIME A MEMBER OF  
10 THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM  
11 MUST TERMINATE EMPLOYMENT IN ORDER TO QUALIFY FOR  
12 RETIREMENT BENEFITS; AND FOR OTHER PURPOSES.  
13

## Subtitle

14  
15 TO INCREASE THE AMOUNT OF TIME A MEMBER  
16 OF THE ARKANSAS PUBLIC EMPLOYEES'  
17 RETIREMENT SYSTEM MUST TERMINATE  
18 EMPLOYMENT IN ORDER TO QUALIFY FOR  
19 RETIREMENT BENEFITS.  
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22 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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24 SECTION 1. Arkansas Code § 24-4-520(b), concerning a member's  
25 termination from employment for retirement purposes, is amended to read as  
26 follows:

27 (b) A member shall not be terminated from employment for retirement  
28 purposes if the person:

29 (1) Returns to employment in a position covered under the system  
30 within ~~thirty (30)~~ one hundred eighty (180) days of the person's effective  
31 date of retirement; or

32 (2) Is a member with service credit under § 24-4-521 at a rate  
33 of two (2) or more years of credited service for each year of actual service  
34 and the person returns to employment in a position covered under the system  
35 within ~~ninety (90)~~ one hundred eighty (180) days of the person's effective  
36 date of retirement.



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SECTION 2. EMERGENCY CLAUSE. It is found and determined by the General Assembly of the State of Arkansas that the country is in a recession, that the retirement systems have suffered from the failing economy, that increasing the time period that a member must be terminated from employment before receiving retirement benefits will benefit the Arkansas Public Employees' Retirement System, and that it is considered sound public policy to increase the time period that a member must be terminated from employment before receiving retirement benefits under the Arkansas Public Employees' Retirement System. Therefore, an emergency is declared to exist and this act being necessary for the preservation of the public peace, health, and safety shall become effective on July 1, 2009.