## Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1	State of Arkansas	As Engrossed: S1/27/09 S1/27/09		
2	87th General Assembly A Bill			
3	Regular Session, 2009 SENATE BILL		SENATE BILL 140	
4				
5	By: Senator Faris			
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7				
8	For An Act To Be Entitled			
9	AN ACT TO INCREASE THE AMOUNT OF TIME A MEMBER OF			
10	THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM			
11	MUST TERMINATE EMPLOYMENT IN ORDER TO QUALIFY FOR			
12	RETIREMENT BENEFITS; AND FOR OTHER PURPOSES.			
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14	Subtitle			
15	TO INCREASE THE AMOUNT OF TIME A MEMBER			
16	OF THE ARKANSAS PUBLIC EMPLOYEES'			
17	RETIREMENT SYSTEM MUST TERMINATE			
18	EMPLOYMENT IN ORDER TO QUALIFY FOR			
19	RET	FIREMENT BENEFITS.		
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22	BE IT ENACTED BY THE	GENERAL ASSEMBLY OF THE STATE OF ARKA	NSAS:	
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24	SECTION 1. Arkansas Code § 24-4-520(b), concerning a member's			
25	termination from employment for retirement purposes under the Arkansas Public			
26	Employees' Retirement System, is amended to read as follows:			
27	(b) A member shall not be terminated from employment for retirement			
28	purposes if the person:			
29	(1) Returns to employment in a position covered under the system			
30	within thirty (30) one hundred eighty (180) days of the person's effective			
31	date of retirement; or			
32	(2) Is a member with service credit under § 24-4-521 at a rate			
33	of two (2) or more years of credited service for each year of actual service			
34	and the person returns to employment in a position covered under the system			
35	within <del>ninety (90)</del> <u>o</u>	within $\frac{1}{1}$ one hundred eighty (180) days of the person's effective		
36	date of retirement.			

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2	SECTION 2. EMERGENCY CLAUSE. It is found and determined by the		
3	General Assembly of the State of Arkansas that the country is in a recession		
4	that the state retirement systems have suffered from the failing economy,		
5	that increasing the time period that a member must be terminated from		
6	employment in order not to rescind his or her retirement benefits will		
7	benefit the Arkansas Public Employees' Retirement System, and that it is		
8	considered sound public policy to increase this time period. Therefore, an		
9	emergency is declared to exist and this act being necessary for the		
10	preservation of the public peace, health, and safety shall become effective		
11	<u>on July 1, 2009.</u>		
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13	/s/ Faris		
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