

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas As Engrossed: S1/27/09 S1/27/09 S2/18/09 S3/2/09

2 87th General Assembly

A Bill

3 Regular Session, 2009

SENATE BILL 140

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5 By: Senator Faris

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For An Act To Be Entitled

9 AN ACT TO INCREASE THE AMOUNT OF TIME A MEMBER OF
10 THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM
11 MUST TERMINATE EMPLOYMENT IN ORDER TO QUALIFY FOR
12 RETIREMENT BENEFITS; AND FOR OTHER PURPOSES.

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Subtitle

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16 TO INCREASE THE AMOUNT OF TIME A MEMBER
17 OF THE ARKANSAS PUBLIC EMPLOYEES'
18 RETIREMENT SYSTEM MUST TERMINATE
19 EMPLOYMENT IN ORDER TO QUALIFY FOR
20 RETIREMENT BENEFITS.

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BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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SECTION 1. Arkansas Code § 24-4-520(b), concerning a member's
25 *termination from employment for retirement purposes under the Arkansas Public*
26 *Employees' Retirement System, is amended to read as follows:*

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(b)(1) A member shall not be terminated from employment for retirement
28 purposes if the person:

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~~(1)(A)~~ Returns to employment in a position covered under the
30 system within ~~thirty (30)~~ one hundred eighty (180) days of the person's
31 effective date of retirement; or

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~~(2)(B)~~ Is a member with service credit under § 24-4-521 at a
33 rate of two (2) or more years of credited service for each year of actual
34 service and the person returns to employment in a position covered under the
35 system within ~~ninety (90)~~ one hundred eighty (180) days of the person's
36 effective *date of retirement*.



