

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 87th General Assembly
3 Regular Session, 2009

As Engrossed: S3/18/09

A Bill

SENATE BILL 176

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5 By: Senator G. Jeffress
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For An Act To Be Entitled

8 AN ACT TO AMEND TITLE 24, CHAPTER 10 CONCERNING
9 THE LOCAL POLICE AND FIRE RETIREMENT SYSTEM; AND
10 FOR OTHER PURPOSES.
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Subtitle

15 TO AMEND TITLE 24, CHAPTER 10 CONCERNING
16 THE LOCAL POLICE AND FIRE RETIREMENT
17 SYSTEM.
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21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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23 *SECTION 1. Arkansas Code § 24-10-409(e), concerning proration of state*
24 *revenues between a political subdivision and its relief fund, is amended to*
25 *read as follows:*

26 *(e)(1) All Except as provided in subdivision (e)(2) of this section,*
27 *all moneys so received by the political subdivisions shall be applied to the*
28 *employer contribution required to support this system.*

29 *(2) If there is any money remaining after the subsidy account*
30 *balance has been exhausted, as calculated by the actuary for the Arkansas*
31 *Fire and Police Pension Review Board, the governing body of the political*
32 *subdivision may transfer any or all of the excess moneys to the governing*
33 *body's police pension and relief fund or fire pension and relief fund, or*
34 *both, with the prior written approval of the Arkansas Fire and Police Pension*
35 *Review Board.*

36 /s/ G. Jeffress

