State of Arkansas
87th General Assembly A Bill
Regular Session, 2009
SENATE BILL 188

By: Senator G. Jeffress

## For An Act To Be Entitled

AN ACT TO CLARIFY WHEN A FINANCIAL DISCLOSURE STATEMENT IS NEEDED UNDER THE LOCAL POLICE AND FIRE PENSION AND RELIEF FUNDS; AND FOR OTHER PURPOSES.

## Subtitle

TO CLARIFY WHEN A FINANCIAL DISCLOSURE STATEMENT IS NEEDED UNDER THE LOCAL POLICE AND FIRE PENSION AND RELIEF FUNDS .

## BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 24-11-405(e)(1), concerning the board of trustees of the policemen's pension and relief fund, is amended to read as follows:
(e)(1) Each member of the board of trustees of the policemen's pension and relief fund who receives gifts or other compensation that in total exceed one hundred dollars (\$100), including, but not limited to, trips and meals, from current or potential investment advisors or managers of the policemen's pension and relief fund shall prepare an annual statement listing:
(A) Each item received;
(B) The estimated value of each item; and
(C) From whom each item was received.

SECTION 2. Arkansas Code § 24-11-801(j)(1), concerning the board of trustees of the firemen's pension and relief funds, is amended to read as
follows:
(j)(1) Each member of the board of trustees of the firemen's pension and relief fund who receives gifts or other compensation that in total exceed one hundred dollars (\$100), including, but not limited to, trips and meals, from current or potential investment advisors or managers of the firemen's pension and relief fund shall prepare an annual statement listing:
(A) Each item received;
(B) The estimated value of each item; and
(C) From whom each item was received.

