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3		SENATE BILL 190	
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9	For An Act To Be Entitled		
10	AN ACT TO ENCOURAGE JUDICIAL SERVICE AND		
11	RETENTION OF JUDGES THROUGH RETIREMENT		
12	INCENTIVES; AND FOR OTHER PURPOSES.		
13	3		
14	Subtitle		
15	TO ENCOURAGE JUDICIAL SERVICE AND		
16	RETENTION OF JUDGES THROUGH RETIREMENT		
17	INCENTIVES.		
18	8		
19	9		
20	BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:		
21	1		
22	SECTION 1. Arkansas Code § 24-8-211 is amended to read as follows:		
23	24-8-211. Contributions — Cessation upon retirement.		
24	(a) When a judge is certified as eligible for retirement, no further		
25	contribution shall be required of him the judge.		
26	(b) Upon the written notice of election by the member of the Arkansas		
27	Judicial Retirement System, a judge with at least twenty (20) years of		
28	judicial service may continue or recommence payment of the six percent (6%)		
29	contribution into the system to accrue the maximum retirement benefit		
30		provided under § 24-8-218.	
31			
32	SECTION 2. Arkansas Code § 24-8-218(c)(3), concerning the benefits		
33			
34		(c)(3)(A) This method of determination of the amount of retirement or	
35	• •	• •	
36	66 Arkansas Judicial Retirement System on or be	tore June 30, 1983.	

01-23-2009 13:48 LMG125

1	(B) For all judges or justices first elected after July 1,	
2	1983, the benefit payable shall be $\frac{1}{1}$ be $\frac{1}{1}$ sixty percent (60%) of the	
3	salary, after twenty (20) years or more of judicial service, for the office	
4	at the time of the member's retirement.	
5	(C)(i) Prospective with the passage of this Act, the	
6	benefit payable for each year of additional service after twenty (20) years	
7	of judicial service, the benefit shall be increased by two and one-half	
8	percent (2.5%), in accordance with the provisions of § 24-8-211(b).	
9	(ii) Election to participate shall be made in	
10	writing in a manner and method determined by the Arkansas Judicial Retirement	
11	System board of trustees and shall be irrevocable.	
12	(iii) The maximum retirement benefit payable to a	
13	judge or justice under this section is seventy-five percent (75%) of the	
14	salary for the office at the time of the member's retirement.	
15		
16	SECTION 3. Arkansas Code § 24-2-402(4)(B) concerning the calculations	
17	used in determining reciprocal final average compensation is amended to read	
18	as follows:	
19	(B) The final average compensation to be used to determine	
20	monthly benefits payable to that person shall be that of the reciprocal	
21	system which furnishes the highest final average compensation at the time of	
22	retirement, but each reciprocal system shall use the method of computing	
23	final average compensation stipulated by its law, and compensation in the	
24	Arkansas Judicial Retirement System shall <del>not be used to determine final</del>	
25	average compensation be calculated at eighty percent (80%) of the Arkansas	
26	Judicial Retirement System's final average compensation determination for	
27	determining reciprocal final average compensation.	
28		
29	SECTION 4. EMERGENCY CLAUSE. It is found and determined by the	
30	General Assembly of the State of Arkansas that this act makes revisions to	
31	benefits received by certain members of the Arkansas Judicial Retirement	
32	System and that the ideal time to make revisions to the system is at the	
33	beginning of the fiscal year. Therefore, an emergency is declared to exist	
34	and this act being immediately necessary for the preservation of the public	
35	peace, health, and safety shall become effective July 1, 2009.	
36		