

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 87th General Assembly
3 Regular Session, 2009
4

A Bill

SENATE BILL 2

5 By: Senator Glover
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For An Act To Be Entitled

9 AN ACT TO REPEAL THE GROSS RECEIPTS TAX ON MINI-
10 WAREHOUSE AND SELF-STORAGE RENTAL SERVICES UPON
11 CERTAIN CONDITIONS; AND FOR OTHER PURPOSES.
12

Subtitle

14 TO REPEAL THE GROSS RECEIPTS TAX ON
15 MINI-WAREHOUSE AND SELF-STORAGE RENTAL
16 SERVICES UPON CERTAIN CONDITIONS.
17
18

19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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21 SECTION 1. Arkansas Code § 26-52-316, concerning the imposition of the
22 gross receipts tax on services, is amended to add a new subsection to read as
23 follows:

24 (c)(1) Effective January 1, 2011, the gross receipts tax levied on
25 mini-warehouse and self-storage rental services under this section is
26 repealed if the conditions in subdivision (c)(2) of this section are met.

27 (2) The gross receipts tax repeal under this subsection is
28 effective if the Chief Fiscal Officer of the State certifies on or after July
29 1, 2010, that the general revenues available for distribution for the fiscal
30 year ending June 30, 2010, exceeds the amount necessary to fully fund the
31 maximum allocations of revenues for fiscal year 2009-2010 as provided in §
32 19-5-402 in an amount that equals or exceeds four million dollars
33 (\$4,000,000).

34 (3) The term "general revenues available for distribution" is
35 consistent with § 19-5-202.
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