

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 87th General Assembly
3 Regular Session, 2009
4
5 By: Senator G. Jeffress
6
7

As Engrossed: S3/10/09
A Bill

SENATE BILL 240

8 **For An Act To Be Entitled**

9 AN ACT TO INCLUDE THE NATIONAL BOARD
10 CERTIFICATION BONUSES AS SALARY FOR THE PURPOSES
11 OF RETIREMENT BENEFITS UNDER THE ARKANSAS TEACHER
12 RETIREMENT SYSTEM; AND FOR OTHER PURPOSES.
13

14 **Subtitle**

15 TO INCLUDE THE NATIONAL BOARD
16 CERTIFICATION BONUSES AS SALARY FOR THE
17 PURPOSES OF RETIREMENT BENEFITS UNDER
18 THE ARKANSAS TEACHER RETIREMENT SYSTEM.
19
20

21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
22

23 *SECTION 1. Arkansas Code § 6-17-413(c), concerning incentive bonuses*
24 *for certification by the National Board of Professional Teaching Standards,*
25 *is amended to read as follows:*

26 *(c)(1) Provisions of this section and § 6-17-412 shall apply only to*
27 *the extent that funds are appropriated to the department to pay for these*
28 *provisions.*

29 *(2)(A) For a member of the Arkansas Teacher Retirement System,*
30 *the department shall withhold any employee contributions where necessary from*
31 *the incentive bonus and shall send the employee contributions to the system*
32 *for credit as a part of the member's salary.*

33 *(B) The employer contributions shall be provided from*
34 *funds that are appropriated to the department to pay for the bonuses and*
35 *shall be sent to the system for credit as employer contributions to match the*
36 *member's salary.*



1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31
32
33
34
35
36

SECTION 2. Arkansas Code § 24-7-202(27)(A)(i), concerning the definition of salary under the Arkansas Teacher Retirement System, is amended to read as follows:

(27)(A)(i)(a) "Salary" means the remuneration paid an employee in a position covered by the Arkansas Teacher Retirement System and on which the employer withholds federal income tax.

(b) "Salary" includes an incentive bonus paid to an employee for the employee's certification by the National Board of Professional Teaching Standards under § 6-17-413.

/s/ G. Jeffress