

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 87th General Assembly
3 Regular Session, 2009

A Bill

SENATE BILL 333

4
5 By: Senator Altes
6 By: Representative Glidewell

For An Act To Be Entitled

10 AN ACT TO PROVIDE AN INCOME TAX CREDIT TO
11 EMPLOYEES THAT DONATE UNUSED LEAVE TIME TO THE
12 CATASTROPHIC LEAVE BANK PROGRAM; AND FOR OTHER
13 PURPOSES.

Subtitle

16 TO PROVIDE AN INCOME TAX CREDIT TO
17 EMPLOYEES THAT DONATE UNUSED LEAVE TIME
18 TO THE CATASTROPHIC LEAVE BANK PROGRAM.

21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

23 SECTION 1. Arkansas Code Title 26, Chapter 51, Subchapter 5 is amended
24 to add an additional section to read as follows:

25 26-51-513. Donation to catastrophic leave bank program tax credit.

26 (a) As used in this section, "catastrophic leave bank program" means
27 the program established under § 21-4-214.

28 (b) A taxpayer that donates accrued annual leave or sick leave to the
29 catastrophic leave bank program is eligible for a tax credit against the
30 income tax imposed by the Income Tax Act of 1929, § 26-51-101 et seq., with
31 the tax credit being calculated in accordance with subsection (c) of this
32 section.

33 (c) A tax credit of ten dollars (\$10.00) for each eight (8) hours of
34 accrued annual leave or sick leave donated to the catastrophic leave bank
35 program during a tax year is allowed under this section.

36 (d)(1) The amount of the tax credit under this section that may be



1 used by the taxpayer in a tax year shall not exceed the amount of individual
2 income tax liability.

3 (2) Any unused tax credit under this section may not be carried
4 forward.

5 (e) The Director of the Department of Finance and Administration shall
6 promulgate rules administering this section, including without limitation the
7 filing of documentation verifying the requirements of this section.

8
9 SECTION 2. Effective Date. This act is effective for tax years
10 beginning on or after January 1, 2009.