

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas  
2 87th General Assembly  
3 Regular Session, 2009

# A Bill

SENATE BILL 534

4  
5 By: Senator J. Key  
6  
7

## For An Act To Be Entitled

8  
9 AN ACT CONCERNING PROPERTY TAXES ON PROPERTY  
10 OWNED BY A MARINA AND OPERATED UNDER A LEASE  
11 AGREEMENT WITH THE UNITED STATES ARMY CORPS OF  
12 ENGINEERS; AND FOR OTHER PURPOSES.  
13

## Subtitle

14  
15 AN ACT CONCERNING PROPERTY TAXES ON  
16 PROPERTY OWNED BY A MARINA AND OPERATED  
17 UNDER A LEASE AGREEMENT WITH THE UNITED  
18 STATES ARMY CORPS OF ENGINEERS.  
19  
20

21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
22

23 SECTION 1. Arkansas Code § 26-3-301, concerning property exempt from  
24 taxes, is amended to add an additional subdivision to read as follows:

25 (13) All real property or personal property owned by a marina,  
26 attached to or located on real property or personal property owned by the  
27 United States Army Corps of Engineers that is operated under a lease  
28 agreement with the United States Army Corps of Engineers.  
29

30 SECTION 2. Effective Date. This act is effective for assessment years  
31 beginning on or after January 1, 2009.  
32  
33  
34  
35  
36

