| 1       | State of Arkansas  | A Bill   |                 |  |
|---------|--|--|-----------------|--|
| 2       | 87th General Assembly  | A DIII   |                 |  |
| 3       | Regular Session, 2009  |  | SENATE BILL 664 |  |
| 4       |  |  |                 |  |
| 5       | By: Senator Bryles   |  |                 |  |
| 6       |  |  |                 |  |
| 7       |  | For An Act To Be Entitled  |                 |  |
| 8       | ANI ACITI II   | AN ACT TO AUTHORIZE THE COMMISSIONER OF EDUCATION                          |                 |  |
| 9<br>10 |  | TO ALLOW A SCHOOL DISTRICT TO ADVERTISE A BOND                             |                 |  |
| 11      | SALE BY A METHOD OTHER THAN NEWSPAPER  |  |                 |  |
| 12      |  | PUBLICATION; AND FOR OTHER PURPOSES.                                       |                 |  |
| 13      | T ODLICA!  | TON, AND FOR OTHER FURFOSES.   |                 |  |
| 14      |  | Subtitle   |                 |  |
| 15      | TO AI  | TO AUTHORIZE THE COMMISSIONER OF   |                 |  |
| 16      | EDUCATION TO ALLOW A SCHOOL DISTRICT TO  |  |                 |  |
| 17      | ADVERTISE A BOND SALE BY A METHOD OTHER  |  |                 |  |
| 18      | THAN NEWSPAPER PUBLICATION.  |  |                 |  |
| 19      |  |  |                 |  |
| 20      |  |  |                 |  |
| 21      | BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:                                |  |                 |  |
| 22      |  |  |                 |  |
| 23      | SECTION 1. Arkansas Code § 6-20-1206(a)(2), concerning advertisement                           |  |                 |  |
| 24      | of a bond sale by a public school district, is amended to read as follows:                     |  |                 |  |
| 25      | (2) Advertisement thereof of a bond sale under this section                                    |  |                 |  |
| 26      | shall be:  |  |                 |  |
| 27      | (A)(i) published Published in at least one (1) newspaper                                       |  |                 |  |
| 28      | published in the count   | published in the county with the publication to be one (1) time a week for |                 |  |
| 29      | two (2) weeks <del>, the</del> .   |  |                 |  |
| 30      |  | (ii) The first publication to shall be at least                            |                 |  |
| 31      | thirteen (13) days before the date of the sale, and; or  |  |                 |  |
| 32      | (B) by such other By an alternative form of advertisement                                      |  |                 |  |
| 33      | as the board of directors and $\underline{\text{if}}$ the Commissioner of Education shall deem |  |                 |  |
| 34      | deems it advisable and approves the alternative form of advertisement.                         |  |                 |  |
| 35      |  |  |                 |  |
| 36      |  |  |                 |  |

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