

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 87th General Assembly
3 Regular Session, 2009
4

As Engrossed: S4/2/09

A Bill

SENATE BILL 807

5 By: Senator J. Key
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For An Act To Be Entitled

9 AN ACT TO IMPROVE THE INDIVIDUAL DEVELOPMENT
10 ACCOUNT PROGRAM UNDER THE DEPARTMENT OF WORKFORCE
11 SERVICES; AND FOR OTHER PURPOSES.
12

Subtitle

14 AN ACT TO IMPROVE THE INDIVIDUAL
15 DEVELOPMENT ACCOUNT PROGRAM UNDER THE
16 DEPARTMENT OF WORKFORCE SERVICES.
17
18

19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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21 *SECTION 1. Arkansas Code § 20-86-109(a), concerning matching funds for*
22 *the Family Savings Initiative Act , is amended to read as follows:*

23 *(a)(1) Any individual, business, organization, or other entity may*
24 *contribute matching funds to a fiduciary organization.*

25 *(2) The funds shall be designated to the fiduciary organization*
26 *to allocate to ~~all its participants on a proportionate basis~~ who meet the*
27 *requirements in § 20-86-106.*
28

29 *SECTION 2. Arkansas Code § 20-86-109, concerning matching funds for*
30 *the Family Savings Initiative Act, is amended to add an additional subsection*
31 *to read as follows:*

32 *(g) The Department of Workforce Services may monitor the use of these*
33 *funds by fiduciary organizations.*
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35 /s/ J. Key
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