| 1      | A D:11   |                             |
|--------|--|-----------------------------|
| 2      |  | SENATE BILL 865             |
| 3<br>4 |  | SENATE BILL 803             |
| 5      |  |                             |
| 6      | ·  |                             |
| 7      |  |                             |
| 8      |  | ntitled                     |
| 9      | AN ACT TO REGULATE THE ADMINISTRATION AND USE OF   |                             |
| 10     | STATE INSTITUTION OF HIGHER EDUCATION FINANCIAL  |                             |
| 11     | ASSISTANCE TO STUDENTS; AND FOR OTHER PURPOSES.  |                             |
| 12     | 2  |                             |
| 13     | <b>Subtitle</b>  |                             |
| 14     | TO REGULATE THE ADMINISTRATION   |                             |
| 15     | AND USE OF STATE INSTITUTION OF HIGHER   |                             |
| 16     | EDUCATION FINANCIAL ASSISTANCE TO  |                             |
| 17     | STUDENTS.  |                             |
| 18     | 3  |                             |
| 19     |  |                             |
| 20     |  |                             |
| 21     | BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:                                |                             |
| 22     | 2  |                             |
| 23     | SECTION 1. Arkansas Code § 6-82-105 is   | amended to read as follows: |
| 24     | 6-82-105. Administration - Authority of Department of Higher Education.                        |                             |
| 25     | (a) The Department of Higher Education   | shall administer all state  |
| 26     | college institution of higher education financial assistance programs                          |                             |
| 27     | provided by <del>legislation or by</del> law and in so doing shall have the following          |                             |
| 28     | authority and responsibility with respect to state <del>college</del> <u>institution of</u>    |                             |
| 29     | <u>higher education</u> financial assistance programs provided by <del>legislation or by</del> |                             |
| 30     |  |                             |
| 31     |  |                             |
| 32     | necessary or appropriate to carry out the purposes of this subchapter;                         |                             |
| 33     | (2) Establish and consult, as necessary, an advisory committee                                 |                             |
| 34     | representing the private and public sectors of postsecondary education in                      |                             |
| 35     | determining guidelines and regulations for administration of the student                       |                             |
| 36     | financial aid programs, including <del>, but not limited to,</del> without limitation          |                             |

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- 1 rules determining academic ability, financial need, and residency;
- 2 (3) Prepare application forms, parents' confidential financial
- 3 statement forms, or any other forms as necessary to properly administer and
- 4 carry out the purposes of this subchapter and to furnish the forms to persons
- 5 desiring to make application for state financial aid;
- 6 (4) Consider all applications for state scholarships;
- 7 (5) Determine a termination date for the acceptance of
- 8 applications;
- 9 (6) Require applicants to file additional information with the
- 10 department as necessary and appropriate to carry out the purposes of this
- 11 subchapter and to prevent fraud, misrepresentation, or misleading
- 12 representation by applicants;
- 13 (7) Determine the necessary procedures for the awarding of
- 14 grants should if the number of eligible applicants exceed exceeds funds
- 15 available;
- 16 (8) Disburse scholarship grants to qualified students through
- 17 eligible postsecondary institutions;
- 18 (9) Approve or determine the eligibility of any state-supported
- 19 institution of higher education to participate in or receive disbursements of
- 20 financial aid on behalf of students awarded any state financial assistance
- 21 provided by <del>legislation or by</del> law;
- 22 (10) Cooperate with and receive the cooperation of the approved
- 23 private and public institutions of postsecondary education in the state and
- 24 their governing bodies in the administration of the scholarship program
- 25 <u>programs</u>;
- 26 (11) Employ or engage such professional, administrative,
- 27 clerical, and other employees as may be necessary to assist the department in
- 28 the performance of its duties and responsibilities; and
- 29 (12) Provide fair and equitable treatment to all approved
- 30 institutions and students.
- 31 (b) All financial assistance and scholarship moneys, including student
- 32 loans and grants, whether from public or private sources shall be:
- 33 (1) Distributed to the recipient as soon as possible; and
- 34 (2) Available for use at any local textbook retailer that
- 35 collects Arkansas sales tax if the financial assistance or scholarship moneys
- 36 include funds that may be used for textbooks.