

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 87th General Assembly
3 Regular Session, 2009

A Bill

SENATE BILL 868

4
5 By: Senator Faris
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7

For An Act To Be Entitled

8
9 AN ACT TO SIMPLIFY AND CLARIFY THE METHOD OF
10 DISTRIBUTION OF MONEYS RECEIVED BY THE TREASURER
11 OF STATE FROM THE FEDERAL GOVERNMENT FOR A SALE,
12 LEASE, ROYALTY, BONUS, OR RENTAL OF OIL, GAS, OR
13 MINERAL LANDS BELONGING TO THE FEDERAL GOVERNMENT
14 AND LOCATED IN THIS STATE; AND FOR OTHER
15 PURPOSES.
16

Subtitle

17
18 TO SIMPLIFY THE METHOD OF DISTRIBUTION
19 OF MONEYS RECEIVED BY THE STATE FOR OIL
20 AND GAS LEASES ON LAND BELONGING TO THE
21 FEDERAL GOVERNMENT AND LOCATED IN THE
22 STATE.
23

24
25 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
26

27 SECTION 1. The purpose of this act is to simplify and clarify the
28 method of distribution of moneys received by the Treasurer of State from the
29 federal government for a sale, lease, royalty, bonus, or rental of oil, gas,
30 or mineral lands belonging to the federal government and located in this
31 state.
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