

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 87th General Assembly
3 Regular Session, 2009
4

As Engrossed: S3/11/09

A Bill

SENATE BILL 896

5 By: Senator Altes
6
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For An Act To Be Entitled

9 AN ACT TO AMEND TITLE 6 RELATED TO PUBLIC SCHOOL
10 FINANCE; AND FOR OTHER PURPOSES.
11

Subtitle

12 TO AMEND TITLE 6 RELATED TO PUBLIC
13 SCHOOL FINANCE.
14
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16

17 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
18

19 *SECTION 1. Arkansas Code § 6-20-2305(a)(4), concerning the foundation*
20 *aid calculation, is amended to add an additional subdivision to read as*
21 *follows:*

22 *(C)(i) Data to verify the timely receipt of revenues*
23 *applicable to the required ninety-eight percent (98%) of the uniform rate of*
24 *tax multiplied by the property assessment of the school district shall be*
25 *collected annually by the Department of Education in cooperation with the*
26 *Assessment Coordination Department and shall be verified by the Division of*
27 *Legislative Audit.*

28 *(ii) Data may be appropriately adjusted by the*
29 *Department of Education if it is determined that irregular distributions by a*
30 *county treasurer resulted in aberrations that distort orderly and regular*
31 *revenue levels.*

32 *(iii) Evidence of irregular distributions shall be*
33 *in the form required by the Department of Education and the Division of*
34 *Legislative Audit.*
35

36 /s/ Altes

