Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1	State of Arkansas	As Engrossed: S3/11/09 S3/16/09	
2	87th General Assembly	A Bill	
3	Regular Session, 2009		SENATE BILL 896
4			
5	By: Senator Altes		
6			
7			
8		For An Act To Be Entitled	
9	AN ACT TO AMEND TITLE 6 RELATED TO PUBLIC SCHOOL		
10	FINANC	E; AND FOR OTHER PURPOSES.	
11			
12		Subtitle	
13	TO .	AMEND TITLE 6 RELATED TO PUBLIC	
14	SCH	OOL FINANCE.	
15			
16			
17	BE IT ENACTED BY THE	GENERAL ASSEMBLY OF THE STATE OF ARE	KANSAS:
18			
19	SECTION 1. Ari	kansas Code § 6-20-2305(a)(4) concern	ning the foundation
20	aid calculation is a	mended to add the following subdivis	ions:
21	(C)(i) Data to verify the timely receipt of revenues		
22	applicable to the required ninety-eight percent (98%) of the uniform rate of		
23	tax multiplied by the property assessment of the school district shall be		
24	collected annually by	y the Department of Education in coop	<u>peration with the</u>
25	Assessment Coordinat	<u>ion Department.</u>	
26		(ii)(a) Data may be appropriate	
27		ion if it is determined that irregula	
28		excess commissions cause a school dis	
29	collection rate from	the uniform rate of tax to exceed n	<u>inety-eight percent</u>
30	<u>(98%).</u>		
31		(b) The Department of Educ	cation may adjust the
32	uniform rate of tax from an irregular distribution to an amount not in excess		
33		ent (98%) and apply the excess distr	ibution amount the
34	following school year		
35		(iii) Evidence of irregular dist	tributions shall be
36	<u>in the form required</u>	by the Department of Education.	

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2	SECTION 2. EMERGENCY CLAUSE. It is found and determined by the		
3	General Assembly of the State of Arkansas that accurate information is		
4	required to determine the correct funding for school districts; that		
5	variances in the distribution of excess commission payments to school		
6	districts can cause aberrations in revenue levels; and that this act is		
7	immediately necessary to ensure a school district receives all funding it is		
8	entitled to and is not penalized for irregularities in the distribution of		
9	excess commission payments. Therefore, an emergency is declared to exist and		
10	this act being immediately necessary for the preservation of the public		
11	peace, health, and safety shall become effective on:		
12	(1) The date of its approval by the Governor;		
13	(2) If the bill is neither approved nor vetoed by the Governor,		
14	the expiration of the period of time during which the Governor may veto the		
15	<u>bill; or</u>		
16	(3) If the bill is vetoed by the Governor and the veto is		
17	overridden, the date the last house overrides the veto.		
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19	/s/ Altes		
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