

State of Arkansas
87th General Assembly
Regular Session, 2009

A Bill

SENATE BILL 987

By: Senator Elliott
By: Representative Rainey

For An Act To Be Entitled

AN ACT TO PLACE LIMITS ON THE AMOUNT AND DURATION
OF CARRYOVER CATEGORICAL FUNDS; AND FOR OTHER
PURPOSES.

Subtitle

TO PLACE LIMITS ON THE AMOUNT AND
DURATION OF CARRYOVER CATEGORICAL FUNDS.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 6-20-2305(b), concerning categorical fund carryover, is amended to add an additional subdivision to read as follows:

(6)(A) Carry over of the funds distributed as provided in subdivisions (b)(2)-(5) of this section shall not be allowed without first obtaining the express written approval of the Commissioner of Education or his or her designee if the amount carried over in each categorical fund listed in subdivisions (b)(2)-(5) of this section exceeds twenty percent (20%) of the total funds distributed in a categorical fund each year.

(B) The department shall prepare an annual report known as Categorical Fund Carryover Variance Report, which shall include without limitation:

(i) The name of each school district that has applied for a carryover variance;

(ii) All carryover variances approved by the commissioner or his or her designee;

(iii) The rationale for approving each carryover



1 variance;

2 (iv) The student achievement for categorical fund
3 students in each school district that has been granted a carryover variance;
4 and

5 (v) The carryover balance in each categorical fund
6 in each school district that has been granted a carryover variance.

7 (C) The department shall submit annually the Categorical
8 Fund Carryover Variance Report to the Governor, the House Committee on
9 Education, the Senate Committee on Education, and the Commission on Closing
10 the Achievement Gap in Arkansas.