State of Arkansas
87th General Assembly
Regular Session, 2009

## By: Senator Broadway

By: Representative Dismang

## SENATE JOINT RESOLUTION

PROPOSING TO AMEND AMENDMENT 65 OF THE ARKANSAS CONSTITUTION TO CLARIFY THAT SAVINGS FROM PERFORMANCE-BASED EFFICIENCY PROJECTS ARE REVENUES UNDER THE REVENUE BOND STATUTES; TO CLARIFY THAT SAVINGS FROM PERFORMANCE-BASED efficiency projects are Revenues for state PROJECTS; AND THAT THE AMENDMENT WILL NOT REQUIRE ADDITIONAL TAXPAYER MONEYS.

## Subtitle


#### Abstract

TO AMEND AMENDMENT 65 OF THE ARKANSAS CONSTITUTION TO CLARIFY THAT SAVINGS FROM PERFORMANCE-BASED EFFICIENCY PROJECTS ARE REVENUES UNDER THE REVENUE BOND STATUTES AND FOR STATE PROJECTS.


BE IT RESOLVED BY THE SENATE OF THE EIGHTY-SEVENTH GENERAL ASSEMBLY OF THE STATE OF ARKANSAS AND BY THE HOUSE OF REPRESENTATIVES, A MAJORITY OF ALL MEMBERS ELECTED TO EACH HOUSE AGREEING THERETO:

That the following is proposed as an amendment to the Constitution of the State of Arkansas, and upon being submitted to the electors of the state for approval or rejection at the next general election for Representatives and Senators, if a majority of the electors voting thereon at the election adopt the amendment, the amendment shall become a part of the Constitution of the State of Arkansas, to wit:
SECTION 1. The purpose of this amendment to the Arkansas Constitution is to clarify that savings derived from performance-based efficiency projects are revenues for the purposes of Amendment 65 of the Arkansas Constitution and for state projects and that the clarification will not require additional taxpayer moneys.

