

1 State of Arkansas
2 87th General Assembly
3 Fiscal Session, 2010

A Bill

HOUSE BILL 1142

4
5 By: Joint Budget Committee
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For An Act To Be Entitled

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9 AN ACT TO REAPPROPRIATE THE BALANCES OF CAPITAL
10 IMPROVEMENT APPROPRIATIONS FOR THE ARKANSAS
11 SCIENCE AND TECHNOLOGY AUTHORITY; AND FOR OTHER
12 PURPOSES.
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Subtitle

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16 AN ACT FOR THE ARKANSAS SCIENCE AND
17 TECHNOLOGY AUTHORITY REAPPROPRIATION.
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20 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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22 SECTION 1. REAPPROPRIATION - GRANTS AND VARIOUS PROJECTS. There is hereby
23 appropriated, to the Arkansas Science and Technology Authority, to be payable
24 from the General Improvement Fund or its successor fund or fund accounts, for
25 the Arkansas Science and Technology Authority, the following:

26 (A) Effective July 1, 2010, the balance of the appropriation provided in
27 Item (D) of Section 1 of Act 130 of 2009, for centers for applied technology,
28 in a sum not to exceed\$2,418,260.

29 (B) Effective July 1, 2010, the balance of the appropriation provided in
30 Item (A) of Section 3 of Act 130 of 2009, for a grant to the Arkansas Risk
31 Capital Matching Fund within the Venture Capital Investment Trust, in a sum
32 not to exceed\$750,000.

33 (C) Effective July 1, 2010, the balance of the appropriation provided in
34 Item (A) of Section 1 of Act 1234 of 2009, for maintenance and operations of
35 the Cyberinfrastructure Center for Applied Technology, in a sum not to exceed
36\$7,328,000.



1 (D) Effective July 1, 2010, the balance of the appropriation provided in
2 Item (A) of Section 1 of Act 1299 of 2009, for Basic Research Grants to fund
3 original, innovative investigators for the advancement of scientific or
4 technological knowledge, in a sum not to exceed\$2,000,000.

5 (E) Effective July 1, 2010, the balance of the appropriation provided in
6 Item (B) of Section 1 of Act 1299 of 2009, for Research Matching Grants to
7 provide state matching funds to leverage federal funds, in a sum not to
8 exceed\$3,000,000.

9 (F) Effective July 1, 2010, the balance of the appropriation provided in
10 Item (C) of Section 1 of Act 1299 of 2009, for Centers for Applied Technology
11 Grants to support applied technology in areas of advanced materials and
12 manufacturing systems, agriculture, food sciences, environmental sciences,
13 biotechnology, bioengineering, life sciences and information technology, in a
14 sum not to exceed\$3,000,000.

15 (G) Effective July 1, 2010, the balance of the appropriation provided in
16 Item (A) of Section 2 of Act 1299 of 2009, for Seed Capital Investments in
17 early-stage companies in Arkansas, in a sum not to exceed\$1,000,000.

18 (H) Effective July 1, 2010, the balance of the appropriation provided in
19 Item (A) of Section 4 of Act 1299 of 2009, for Post-Doctoral Scientist and
20 Engineering Grants to Arkansas companies who will be employing qualifying
21 graduates, in a sum not to exceed\$500,000.

22 (I) Effective July 1, 2010, the balance of the appropriation provided in
23 Item (A) of Section 5 of Act 1299 of 2009, for a transfer to the Arkansas
24 Research Infrastructure Fund for grants for research, research infrastructure
25 and talented researchers, in a sum not to exceed\$5,000,000.

26 (J) Effective July 1, 2010, the balance of the appropriation provided in
27 Item (A) of Section 6 of Act 1299 of 2009, for a transfer to the Arkansas
28 Risk Capital Matching Fund for technology validation and enterprise
29 development investments, in a sum not to exceed\$3,000,000.

30 (K) Effective July 1, 2010, the balance of the appropriation provided in
31 Item (A) of Section 1 of Act 267 of 2009, for Technology Development Grants
32 and Seed Capital Investments, in a sum not to exceed\$2,315,438.

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34 SECTION 2. REAPPROPRIATION - ARKANSAS RESEARCH ALLIANCE. There is hereby
35 appropriated, to the Arkansas Science and Technology Authority, to be payable
36 from the Arkansas Research Infrastructure Fund, for the Arkansas Science and

1 Technology Authority, the following:

2 (A) Effective July 1, 2010, the balance of the appropriation provided in
3 Section 7 of Act 1299 of 2009, for grants for research, research
4 infrastructure and talented researchers, in a sum not to exceed
5\$5,000,000.

7 SECTION 3. REAPPROPRIATION - RISK CAPITAL MATCHING. There is hereby
8 appropriated, to the Arkansas Science and Technology Authority, to be payable
9 from the Arkansas Risk Capital Matching Fund, for the Arkansas Science and
10 Technology Authority, the following:

11 (A) Effective July 1, 2010, the balance of the appropriation provided in
12 Section 8 of Act 1299 of 2009, for technology validation and enterprise
13 development investments, in a sum not to exceed\$3,000,000.

15 SECTION 4. REAPPROPRIATION - SEED CAPITAL INVESTMENT. There is hereby
16 appropriated, to the Arkansas Science and Technology Authority, to be payable
17 from the cash fund deposited in the State Treasury as determined by the Chief
18 Fiscal Officer of the State, for the Arkansas Science and Technology
19 Authority, the following:

20 (A) Effective July 1, 2010, the balance of the appropriation provided in
21 Item (1) of Section 3 of Act 1299 of 2009 and Item (1) of Section 4 of Act
22 1415 of 2009, for investments in technology based businesses of the Arkansas
23 Science and Technology Authority, in a sum not to exceed\$2,900,000.

25 SECTION 5. DISBURSEMENT CONTROLS. (A) No contract may be awarded nor
26 obligations otherwise incurred in relation to the project or projects
27 described herein in excess of the State Treasury funds actually available
28 therefor as provided by law. Provided, however, that institutions and
29 agencies listed herein shall have the authority to accept and use grants and
30 donations including Federal funds, and to use its unobligated cash income or
31 funds, or both available to it, for the purpose of supplementing the State
32 Treasury funds for financing the entire costs of the project or projects
33 enumerated herein. Provided further, that the appropriations and funds
34 otherwise provided by the General Assembly for Maintenance and General
35 Operations of the agency or institutions receiving appropriation herein shall
36 not be used for any of the purposes as appropriated in this act.

1 (B) The restrictions of any applicable provisions of the State Purchasing
 2 Law, the General Accounting and Budgetary Procedures Law, the Revenue
 3 Stabilization Law and any other applicable fiscal control laws of this State
 4 and regulations promulgated by the Department of Finance and Administration,
 5 as authorized by law, shall be strictly complied with in disbursement of any
 6 funds provided by this act unless specifically provided otherwise by law.

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 8 SECTION 6. LEGISLATIVE INTENT. It is the intent of the General Assembly
 9 that any funds disbursed under the authority of the appropriations contained
 10 in this act shall be in compliance with the stated reasons for which this act
 11 was adopted, as evidenced by the Agency Requests, Executive Recommendations
 12 and Legislative Recommendations contained in the budget manuals prepared by
 13 the Department of Finance and Administration, letters, or summarized oral
 14 testimony in the official minutes of the Arkansas Legislative Council or
 15 Joint Budget Committee which relate to its passage and adoption.

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 17 SECTION 7. EMERGENCY CLAUSE. It is found and determined by the General
 18 Assembly, that the Constitution of the State of Arkansas prohibits the
 19 appropriation of funds for more than a one (1) year period; that the
 20 effectiveness of this Act on July 1, 2010 is essential to the operation of
 21 the agency for which the appropriations in this Act are provided, and that in
 22 the event of an extension of the legislative session, the delay in the
 23 effective date of this Act beyond July 1, 2010 could work irreparable harm
 24 upon the proper administration and provision of essential governmental
 25 programs. Therefore, an emergency is hereby declared to exist and this Act
 26 being necessary for the immediate preservation of the public peace, health
 27 and safety shall be in full force and effect from and after July 1, 2010.